



## **Athabasca Minerals Receives Approval for Salt Leases in Northern Alberta**

**Edmonton, Alberta – August 31, 2011** – Athabasca Minerals Inc. ("Athabasca" or the "Corporation") (TSX Venture: ABM) is pleased to announce it has received approval from the Government of Alberta for Metallic and Industrial Mineral Leases totaling 5,835.5 hectares referred to by the Corporation as the "Boyle Salt Project". These leases are strategically located near potential end users of salt products including caustic soda and sodium carbonate ("soda ash"), and are located near rail, roadways, power and water resources.

The Boyle Salt Project is located approximately 35 km north of the village of Boyle, Alberta. To date, the Corporation has identified a salt formation in this region, which may be suitable feedstock for a chlor-alkali chemical plant to provide products to the chemical, pulp and paper and the oil sands industry. Salt caverns resulting from salt mining may be utilized for housing industrial waste products.

The Corporation intends to review its alternatives for development of this significant asset over the next 6 months.

### **About Athabasca**

Athabasca Minerals Inc. is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts work, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

On Behalf of Management

Dom Kriangkum  
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