



## **Wildcat Begins Market-Making and Reports on Recent Share Transactions**

**Tuesday, Nov 1, 2011**

**WINNIPEG, MANITOBA--(Marketwire - Nov. 1, 2011) -Wildcat Exploration Ltd. (TSX VENTURE:WEL)** today reported that, further to the engagement of CHF Investor Relations as previously announced on December 9, 2010, and subject to TSX Venture Exchange approval, CHF's Market Liquidity Program has been initiated to improve liquidity.

The Market Liquidity Program, more commonly referred to as market-making, will be conducted through CHF Investor Relations' Calgary office using a registered broker, Mackie Research Corporation, in compliance with Policy 3.4 of the TSX Venture Exchange Corporate Finance Manual, IIROC's Universal Market Integrity Rules & Policies (2010) and other relevant policies, so that trading orders in the Company's shares are made to manage volatility and imbalance of orders to improve liquidity. As per Policy 3.4, section 2.8 that states in part "an Issuer may not use its own funds, or provide direct or indirect compensation to other parties to undertake a market-making function in its securities," Wildcat and CHF confirm that capital for the purposes of market-making has not and will not be provided from Wildcat's treasury.

CHF has had no direct or indirect interests in the Company or its securities other than the options granted upon CHF's engagement (News Release December 9, 2010), and the terms of the contract for investor relations and market-making services with CHF remain unchanged.

Wildcat also today clarified that, although the TMX website (TMX.quotemedia.com) has reported a large number of shares as sold by insiders of the Company in the past week, the Company has canvassed its insiders and reports that none of its directors, officers or any other parties known by it to be insiders have sold Wildcat shares during the month of October.

### **About Wildcat**

Wildcat Exploration Ltd. is a Winnipeg-based company exploring for gold and base metals in Canada. Its portfolio includes: (1) several gold projects in the Rice Lake greenstone belt in Manitoba, (2) the McVicar gold property in the Uchi subprovince of Ontario, (3) the Reed base metal and PGE project in the Flin Flon-Snow Lake greenstone belt in Manitoba, (4) the Burntwood nickel project in the Thompson nickel belt in Manitoba and (5) the Foster zinc-lead-silver project in Saskatchewan. The Company seeks to continuously upgrade its property portfolio through exploration and accretive transactions.

### **Cautionary Note**

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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