



For Immediate Release - Marketwire Services

## **SHEAR WIND ANNOUNCES DIRECTOR RESIGNATION**

October 24, 2011 (**HALIFAX, NOVA SCOTIA**) –Shear Wind Inc. ("**Shear Wind**") (TSXV: "SWX") announced that effective October 21, 2011 director José Fernandez Olano has resigned from the board of directors of Shear Wind. The board of directors and management of Shear Wind would like to thank Mr. Fernandez Olano for his contribution and commitment to Shear Wind. His expertise was an appreciated contribution to the board of directors. Shear Wind wishes him all the best in his future activities.

Genera Avante Holdings Canada Inc. has asked that Jaime de Lacalle Noriega be considered as a suitable candidate to fill the vacancy created by Mr. Fernandez Olano's resignation until the next annual and general meeting of Shear Wind. The appointment of Jaime de Lacalle Noriega will be considered at the next board meeting, currently scheduled for Wednesday, October 26, 2011.

Shear Wind board of directors continues to work with the Management Team to provide long-term strategic focus to the benefit of the shareholders.

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of Shear Wind in any jurisdiction.*

### **About Shear Wind**

Founded in 2005, Shear Wind is headquartered in Halifax, Nova Scotia and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship. Inveravante Inversiones Universales, S.L., an international corporation based in Spain, indirectly owns 62% of Shear Wind on a fully-diluted basis and 49% of Glen Dhu Wind Energy Limited Partnership through Genera Avante Holdings Canada Inc., following its investment in Shear Wind in November 2009.

Additional information on the various projects may be viewed on Shear Wind's website: [www.shearwind.com](http://www.shearwind.com) .

### ***Forward-Looking Statements / Information***

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking

statements. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. Actual results may differ materially from information contained in the forward-looking information as a result of a number of material factors, including failure to secure adequate financing to develop projects of Shear Wind. Shear Wind undertakes no obligation to publicly update or revise any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Shear Wind Inc. trades on the TSX Venture Exchange under the symbol "SWX".*

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