



## Candax Commences Work-over Program at Ezzaouia

Toronto, Ontario, Canada – Candax Energy Inc. ("Candax") [TSX: CAX] is pleased to announce the start of the two well side-track program on the Maretap-operated Ezzaouia field, following a successful final inspection of the Ulysse rig and the commencement of operations.

The workover program includes two sidetracks to existing, but non-producing wells, as well as contingent workovers on two further wells. The first sidetrack, EZZ-5ST, will target the same Cretaceous Zebbag dolomite zones which were found to contain bypassed oil by EZZ-10ST in 2007 and which initially produced at approximately 2,500 bopd. The second sidetrack, EZZ-2ST will target the lower zones of the Jurassic M'Rabtime reservoir in order to investigate potentially unproduced oil zones and to overcome the mechanical problems which led to the shutdown of EZZ-2 in early 2009. These side-tracks are expected to take between 25 and 30 days each to complete. Results of the two sidetracks will be announced after the work-over program has been finalized.

Candax Energy Inc. is an international energy company with its head office in Toronto and offices in London, Tunis, and Madagascar. The Candax group is engaged in exploration and the production of oil and gas and power generation in Tunisia and holds an interest in an exploration permit in Madagascar.

For further information, please contact:

Charlotte May, Corporate Secretary, Candax at 416 364 3353 or [cmay@candax.com](mailto:cmay@candax.com)

Jeanny So, Account Manager, CHF Investor Relations at 416 868 1079 ext. 225 or [jeanny@chfir.com](mailto:jeanny@chfir.com)

Not for distribution to United States newswire services or for dissemination in the United States.

This press release includes "forward looking statements", within the meaning of applicable securities legislation, which are based on the opinions and estimates of Management and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar words suggesting future outcomes or statements regarding an outlook. Such risks and uncertainties include, but are not limited to, risks associated with the oil and gas industry (including operational risks in exploration development and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections in relation to production, costs and expenses; the uncertainty surrounding the ability of Candax Energy Inc. to obtain all permits, consents or authorizations required for its operations and activities; and health safety and environmental risks), the risk of commodity price and foreign exchange rate fluctuations, the ability of Candax Energy Inc. to fund the capital and operating expenses necessary to achieve the business objectives of Candax Energy Inc., the uncertainty associated with commercial negotiations and negotiating with foreign governments and risks associated with international business activities, as well as those risks described in public disclosure documents filed by Candax Energy Inc. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, prospective investors in securities of Candax Energy Inc. should not place undue reliance on these forward-looking statements. Statements in relation to "reserves" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described can be profitably produced in the future.