

Peak Positioning Completes Software Integration into LongKey's Application Platform, Paving the Way for the Company's First Sales in China

MONTREAL, Quebec, (Marketwire, August 12, 2011): Peak Positioning Technologies Inc. (TSX-V: PKK) ("the Company"), is pleased to announce that its wholly owned subsidiary, Peak Positioning Corporation ("Peak"), has completed the integration of the functionalities of its HomeWave application into LongKey Software Technology's ("LongKey") business management application platform.

The addition of HomeWave's functionalities will constitute an upgrade of LongKey's current version 2.0 business management application currently distributed by LongKey's telecom partners to small and medium business clients in China. The new edition, to be renamed, version 2.5, is scheduled for roll-out in September 2011 following a brief pilot period with a select group of clients.

Golden Qiu, CTO of LongKey Software Technology, said: "We believe the addition of HomeWave's functionalities bring great additional value to our business management applications. We look forward to continue to work with Peak to take advantage of the multiple opportunities the Chinese mobile computing industry has to offer".

"This announcement marks an important milestone for Peak. It officially opens the door for our applications to be sold and distributed in China. We also take great satisfaction in the successful adaptation and integration of our applications into LongKey's platform within such a relatively short period of time, which validates Peak and LongKey's ability to efficiently work together. This bodes well for the future of our partnership and our shared vision to positively impact the mobile computing industry in China", said Johnson Joseph, president and CEO of Peak.

Peak originally signed a software development agreement with LongKey's parent company, LongKey Hong Kong Limited, back in March 2011, and spent the last three months working closely with LongKey's staff on the adaptation of its HomeWave application for integration into LongKey's platform.

About Peak Positioning Technologies Inc.

Peak Positioning Technologies Inc. is a Tier 2 Technology Issuer whose common shares trade on the TSX Venture Exchange under the symbol: PKK ("Peak Tech"). Peak Tech owns 100% of the shares of Peak Positioning Corporation, which itself is an information technology solution provider, and creator of the HomeWave solution. HomeWave is a client-server-based, wireless remote security, forensic analysis and asset location service for mobile computing devices. The solution provides a way for businesses to use wireless communications to remotely disable and locate lost or stolen mobile computing devices, as well as to remotely determine what files, if any, were accessed on the missing devices.

About LongKey Software Technology Limited

LongKey Software Technology Ltd is a joint-venture company between the municipal government of the city of Wuxi, China and private investors. Fully utilizing the most advanced internet technology, LongKey provides a wide range of IT solutions such as web hosting, e-government, e-commerce, customer relationship management, enterprise resource planning, network management, and payroll processing through its "Online Business Application Marketplace". In addition to its web-based services, LongKey also provides its business clientele with application development and help desk outsourcing services.

Forward-Looking Statements / Information

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. Forward-looking information reflects current views with respect to current events and is not a guarantee of future

performance and is subject to risks, uncertainties and assumptions. The Company undertakes no obligation to publicly update or review any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

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