

Peak Positioning Releases Financial Results for the Second Quarter Ended June 30, 2011

MONTREAL, Quebec, (Marketwire, August 5, 2011): Peak Positioning Technologies Inc., (TSX-V:PKK) which owns 100% of the shares of Peak Positioning Corporation, an information technology solution provider, is pleased to announce that it released earlier today its financial results for the second quarter ended June 30, 2011.

The Company's unaudited financial statements for the quarter ended June 30, 2011, together with Management's Discussion and Analysis were filed on SEDAR and are available at www.sedar.com.

About Peak Positioning Technologies Inc.

Peak Positioning Technologies Inc. is a Tier 2 Technology Issuer whose common shares trade on the TSX Venture Exchange under the symbol: PKK ("Peak Tech"). Peak Tech owns 100% of the shares of Peak Positioning Corporation, which itself is an information technology solution provider, and creator of the HomeWave solution. HomeWave is a client-server-based, wireless remote security, forensic analysis and asset location service for mobile computing devices. The solution provides a way for businesses to use wireless communications to remotely disable and locate lost or stolen mobile computing devices, as well as to remotely determine what files, if any, were accessed on the missing devices.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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