

## **Peak Positioning Announces Closing of a Brokered Private Placement**

Tuesday, December 13, 2011

MONTREAL, QUEBEC--(Marketwire - Dec. 13, 2011) - Peak Positioning Technologies Inc., (TSX VENTURE:PKK) ("Peak" or the "Corporation"), is pleased to announce today the closing of the brokered private placement initially announced in the Corporation's September 26, 2011 news release, with Avenue Capital Markets Inc. (the "Agent") of 9,180,000 units (the "Units") to various investors at a price of \$0.10 per Unit for gross proceeds of \$918,000 (the "Private Placement"). Each Unit is composed of one common share and one half share purchase warrant with each warrant exercisable for one common share at a price of \$0.15 per share until December 13, 2013.

The Agent has received a cash commission equal to 10% of the gross proceeds of the Private Placement and has also received non-transferable warrants to purchase up to 10% of the total number of Units sold through the Private Placement at a price of \$0.10 per unit for a period of 24 months from closing.

All securities issued pursuant to the Private Placement are subject to a four month hold period.

The funds raised from the Private Placement will be used by Peak for general corporate purposes.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Johnson Joseph  
Peak Positioning Technologies Inc.  
President and CEO  
514-340-7775 ext.: 501  
514-340-2228 (FAX)  
investors@peakpositioning.com  
OR  
Anne Robert  
CHF Investor Relations  
Account Manager  
514-510-6338 or Cell: 514-826-8121  
anne@chfir.com