



Nuinsco Resources Limited Completes Flow-Through Financing

Toronto, August 30, 2011 – Nuinsco Resources Limited (“**Nuinsco**” or the “**Company**”) (TSX:NWI, www.nuinsco.ca) announced today that, further to its press release dated August 4, 2011, it has completed the balance of its non-brokered private placement financing by issuing 2,608,635 flow-through units (each, a “**Unit**”) at a subscription price of \$0.15 per Unit. The Company has issued a total of 10,000,000 Units, raising aggregate gross proceeds of approximately \$1,500,000 (the “**Offering**”). The three tranches comprising the Offering occurred on July 29, 2011, August 3, 2011, and August 30, 2011.

Each Unit consists of one common share of the Company and one-half of one warrant (each whole warrant, a “**Warrant**”), each issued on a “flow-through” basis pursuant to the *Income Tax Act* (Canada). Each Warrant entitles the holder thereof to purchase one (non-flow-through) common share of the Company at an exercise price of \$0.20 per share for a period of 24 months.

Insiders of the Company purchased an aggregate of 419,999 Units in the earlier tranches, representing approximately 4.19% of the total Offering.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on world-class mineralized belts in Canada, Turkey, Egypt and Sudan. In addition to its property holdings, Nuinsco owns common shares in Coventry Resources Limited (ASX:CVY) and Victory Nickel Inc. (TSX:NI). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

Nuinsco Resources Limited

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Please visit the Company’s website at www.nuinsco.ca. Should you wish to receive Company news via email, please email juliet@chfir.com and specify “Nuinsco Resources” in the subject line.

CHF Investor Relations

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