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January 10th 2012

News Release

TSX.V: NXX

MAJOR CONTRACT AWARDED TO NORDEX EXPLOSIVES LTD. BY ST. ANDREW GOLDFIELDS LTD.

Kirkland Lake, Ontario (January 10th 2012) NORDEX EXPLOSIVES LTD. (TSXV:NXX) (“Nordex”) announced today it has been awarded a two-year supply agreement with St. Andrew Goldfields (“SAS Goldmines”) for the supply of explosive products to their Holloway, Holt and Taylor mine sites located near Timmins, Ontario, Canada. Under the terms of the Agreement 90% of all explosive product requirements will be purchased from Nordex. There is no minimum volume or dollar commitment and resulting explosive sales will be a function of the operating activities of St. Andrew Goldfields Ltd.

Prior to signing this supply agreement, SAS Goldmines was purchasing its explosives from several different explosive suppliers and manufacturers.

This contract is a step in the plan for Nordex to add to its customer base in the mining, quarry and construction industries and increase overall revenues in 2012.

Nordex believes it is increasingly being recognized as manufacturing and selling quality products at competitive prices while providing the best client service in the explosive industry.

This recognition is further illustrated by other recent sales announcements which included:

- April 12th 2011 – Armistice Resources - Supply Agreement Announced
- May 13th , 2011 – Trelawney Mining & Exploration Inc. - Supply Agreement Announced
- June 29th 2011 – First Nickel Inc. - Supply Agreement Announced
- Nov. 22nd 2011 – Aurico Gold (LEDCOR) - Supply Agreement Announced
- Dec. 15th 2011 – Johnex Project - Regulatory Approval to Manufacture

Jacques Levesque, President of Nordex stated, “I believe that with the ongoing development in the Canadian mining industry and an expected increase in demand for explosives we will be able to continue to build our revenue base in 2012. Nordex continues to have ongoing discussions and negotiations with other potential clients and there is a good opportunity to increase our share of the Canadian explosive market which we estimate to be in excess of \$500,000,000 sales annually.”

Current Financing

The Nordex expansion plan to set-up satellite sites requires new capital. On November 16th, 2011, the Company announced its intention to raise additional capital through a non-brokered private placement offering of up to 3,750,000 at a price of \$0.40 per unit for gross proceeds of up to \$1.5 million. Each unit consists of one common share of Nordex and one half of one common share purchase warrant. Each whole warrant is exercisable to acquire one common share at a price of \$0.60 for a period of twelve months from the date of issue.

About St. Andrew Goldfields Ltd.

St. Andrew Goldfields Ltd. is a Canadian based gold mining and exploration Company with an extensive land package in the Timmins mining district of Northeastern Ontario, which lies within the world famous Abitibi greenstone belt, the most important host of historical gold production in Canada. SAS achieved “Junior Producer” status in 2010 bringing two mines



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online and producing over 70,000 ounces of gold. A third mine entered production in the second quarter of 2011 and the Company remains focused on advancing its assets in the Timmins region.

About Nordex Explosives Ltd.

LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario. Nordex trades on the TSX Venture Exchange under the symbol "NXX".

For more information about Nordex please visit our website at www.nordexexplosives.com to receive Company news via email contact lauren@chfir.com and mention "Nordex news" in the subject line.

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Forward-Looking Statements – Not for U.S. Distribution

Certain information included herein contains "forward-looking statements" which reflect the current expectations of management of the Corporation regarding the Corporation's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor", "seek", "predict", "potential" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management of the Corporation. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Corporation's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements, including, without limitation, cancellations of or the failure to renew purchase orders; production and delivery issues; quality, pricing and availability of raw materials; compliance with environmental regulations; exchange rate fluctuations as well as the other risks identified in the "Risk Factors" contained in the Corporation's Management Discussion and Analysis and other public filings (copies of which may be obtained at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by this press release. These factors should be considered carefully and the reader should not place undue reliance on the forward-looking statements. Although any forward-looking statements contained in this press release are based upon what management currently believes to be reasonable assumptions, the Corporation cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release, and, other than as required by law, the Corporation does not intend, and does not assume any obligation, to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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