



## **Nuinsco's Initial Field Program at Egyptian Concessions Yields Impressive Gold Results** *Significant Gold Values Obtained from all Sites Visited, Analyses up to 46.30 g/t Gold*

**Toronto, March 1, 2011** – Nuinsco Resources Limited (“Nuinsco” or “the Company”) (TSX:NWI, [www.nuinsco.ca](http://www.nuinsco.ca)) today announced significant analytical results from the first sampling program conducted on the Bukari and Umm Samra gold Concession Areas in Egypt's Eastern Desert. Multi-gram gold analyses, grading up to 46.30 g/t, were obtained from all six sites visited and almost all samples collected contained significantly anomalous gold,

“The wide distribution of such an anomalous set of samples reinforces our opinion of the very prospective nature of the terrain underlying these Egyptian concessions and demonstrates the tremendous potential for gold discovery at both Bukari and Umm Samra,” said Nuinsco President Paul Jones. “Both Bukari and Umm Samra remain essentially unexplored, and more than 20 named gold occurrences remain to be visited and sampled. These results represent the first analytical results of the modern age from Bukari. Having greater than 25% of the samples exceeding 5.0 g/t gold validates our exploration model.”

The program consisted of mechanical and hand excavation followed by prospecting in the vicinity of six named historic gold occurrences. 38 grab samples of rock were collected from outcroppings and muck piles adjacent to historic work sites - Bukari 1, Abu Muawaad, Talat Gadalla, Daghbag, Kab Hamdalla and Wadi Zeidum (see map attached). Thirty-five kilometres separates the southernmost occurrence (Bukari 1) from the northernmost (Wadi Zeidum), demonstrating the potential scale of the gold mineralization and overall prospectivity of the project. All analytical results are tabulated below.

The gold content of occurrences where more than five samples were collected includes Bukari1, Talat Gadalla, Daghbag and Wadi Zeidoum. At these locations gold analyses are significantly elevated, averaging 7.95 g/t gold at Bukari 1 (peaking at 44.30 g/t gold), 16.59 g/t gold at Talat Gadalla (peaking at 46.30 g/t gold), 2.04 g/t gold at Daghbag (peaking at 8.95 g/t gold) and 5.54 g/t gold at Wadi Zeidoum (peaking at 25.00 g/t gold). The samples from Bukari 1 were collected over one kilometre of strike length; subsequent field work has shown the Bukari 1 occurrence to be more than 2.5 kilometres in length and to be spatially associated with the new Bukari North occurrence identified from Nuinsco fieldwork that is up to five kilometres in length. In addition, a sample of 4.51g/t gold was obtained from the Kab Hamdalla occurrence.

Of 38 samples taken, 19 exceeded 1.0 g/t gold, 10 exceeded 5.0 g/t gold and 5 exceeded 10.0 g/t gold. Arsenic, a key pathfinder element, has a very similar distribution of data, with 60% of the samples containing more than 70ppm arsenic, and 10% containing more than 500ppm arsenic. Overall, the metal associations and contents are typical of a mesothermal gold system, very similar to most of those in the Canadian Shield.

	Total Samples	Au (g/t) Max	Au (g/t) Min	Exceeding 1.00 g/t Au	Exceeding 5.00 g/t Au	Exceeding 10.00 g/t Au
Talat Gadalla	11	46.30	0.07	7	5	3
Bukari 1	8	42.40	0.21	5	3	1
Wadi Zeidum	8	25.00	0.04	4	1	1
Daghabag	5	8.25	0.03	1	1	0
Kab Hamdalla	2	4.51	1.60	2	0	0
Abu Muawaad	1	0.95	0.95	0	0	0
Cu Prospect	2	0.08	0.06	0	0	0
Regional	1	0.02	0.02	0	0	0
	38			19	10	5

Prospective quartz veining and/or sheared and altered host rock were observed at all of the sites visited. Additional sampling has now been conducted at Bukari 1, Bukari North and Talat Gadalla (see news releases dated January 19, 2011 and February 23, 2011) – the analytical results will be released when complete. The programs conducted to date comprise preparatory work for a systematic and comprehensive exploration program that will begin as soon as practicable.

The samples were analyzed by ALS Chemex, at their laboratory in Rosia Montana, Romania, using their ME-MS61 method (four-acid dissolution, 48 element ICP-MS). Gold was assayed by the Au-AA25 method (fire assay-atomic absorption finish). All exploration work is supervised by Paul Jones, President, who acts as QP under National Instrument 43-101 and has reviewed and approved the contents of this news release. Grab samples are selective by nature and are unlikely to represent average grades on the property.

Nuinsco operates in Egypt through its subsidiary Z-Gold Resources Limited. Bukari and Umm Samra are located about 50 kilometres northwest of Centamin Egypt Limited's ("Centamin") flagship multi-million ounce Sukari Gold Mine which is being expanded to increase production to about 500,000 oz per year over the next three years.

### About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada, Turkey and Egypt. In addition to its property holdings, Nuinsco owns common shares in Coventry Resources Limited (ASX:CVY) and Victory Nickel Inc. (TSX:NI). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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**Tabulated Analytical Results, Nuinsco Program #1, Bukari and Umm Samra Concessions, Eastern Desert, Egypt:**

<b>Sample ID</b>	<b>Location</b>	<b>Au (g/t)</b>
926451	Bukari	0.21
926452	Bukari	1.92
926453	Bukari	0.28
926454	Bukari	0.68
926455	Abu Muawaad	0.95
926456	Bukari	5.58
926457	Talat Gadalla	14.8
926458	Talat Gadalla	2.36
926460	Talat Gadalla	46.3
926461	Talat Gadalla	0.60
926463	Talat Gadalla	0.07
926464	Talat Gadalla	0.97
926465	Cu	0.06
926466	Cu	0.08
926467	Talat Gadalla	0.60
926468	Talat Gadalla	4.83
926469	Talat Gadalla	13.45
926470	Daghabag	0.30
926471	Daghabag	0.21
926472	Daghabag	8.98
926473	Daghabag	0.70
926474	Daghabag	0.03
926475	Kab Hamdalla	4.51
926476	Kab Hamdalla	1.60
926477	Bukari	3.87
926478	Bukari	6.78
926479	Bukari	44.3
926480	Talat Gadalla	8.83
926481	Wadi Zeidum	25.00
926482	Wadi Zeidum	0.24
926483	Wadi Zeidum	1.51
926484	Wadi Zeidum	0.04
926485	Regional	0.02
926487	Talat Gadalla	5.59
926488	Wadi Zeidum	4.25
926489	Wadi Zeidum	7.58
926490	Wadi Zeidum	0.11
926491	Wadi Zeidum	0.05

BUKARI AND UMM SAMRA CONCESSION AREAS, EASTERN DESERT, EGYPT

