



09 May 2011

NEWS RELEASE

Release #05-2001

Monument's 2011 Third Quarter Production and Sales Results

Gross Sales of \$15 M from 10,704 Oz Gold Sales

Vancouver, B.C. Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) "Monument" or the "Company" today reports its third quarter production results for the quarter ended March 31, 2011. Full financial and operating results for the quarter will be released by the end of May 2011. All amounts are in United States dollars unless otherwise indicated.

"The quarter three production results from Selinsing Gold Mine show very healthy plant operations since it was fully commissioned and put into commercial production since September 2010. The average recovery rate for nine month period is 95.9% higher than 87.0% reported in the NI43-101 report published in November, 2007 by Snowden." Kevin Wright, General Manager of Selinsing Gold Mine, said: "We are confident that we will achieve our targeted 40,000 ounces this fiscal year."

	June 30, 2010	Three months, Sep. 30, 2010	Three months, Dec. 31, 2010	Three months, Mar. 31, 2011	Nine months, Mar. 31, 2011
Mining					
Ore mined (tonnes)	662,330	203,150	159,681	140,736	503,567
Waste moved (tonnes)	2,326,502	615,937	649,584	741,109	2,006,630
Ore stockpiled (tonnes)	387,545	499,589	570,719	623,130	623,130
Process					
Crushed ore (tonnes)	274,786	91,106	88,552	88,325	267,983
Ore processed (tonnes)	272,120	89,834	87,845	87,780	265,459
Average mill feed grade (g/t)	3.08	4.08	4.41	4.18	4.22
Processing recovery rate	58.7%	90.0%	93.7%	93.7%	92.5%
Ball mill availability (%)	89.2%	94.6%	96.1%	97.1%	95.9%
Sales					
Gold produced (oz)	13,793	9,050	11,348	11,904	32,302
Gold sold (oz)	13,793	8,650	10,148	10,704	29,502
Revenue (in 000's)	\$ -	\$6,611	\$14,119	\$15,032	\$35,762
Average realized gold price per oz	\$1,183	\$1,256	\$1,391	\$1,404	\$1,356

About Monument Mining Limited

Canadian based Monument Mining Limited has two wholly-owned principal properties: Selinsing Gold Mine Project ("Selinsing"); and Damar Buffalo Reef Prospect ("Buffalo Reef"); which are located in Pahang State in the Central Gold Belt District of Malaysia. In addition, the Company recently acquired the Famehub properties comprising an additional 32,000 acres of prospective exploration land. The Company now holds a large exploration land package, in the main

continuous and contiguous or nearby its gold producing property.

In conjunction with extensive exploration programs at Selinsing, Buffalo Reef and the Famehub properties, the Selinsing Gold Mine is scheduled to produce approximately 40,000 ounces of gold in its first full year of commercial production at an estimated average operating cash cost of approximately \$317 per ounce with an initial five year mine life. The gold treatment plant has a current capacity of 400,000 tpa with a proposed capacity expansion to 1,000,000 tpa through the addition of an additional milling circuit to the existing plant.

Please visit our website at www.monumentmining.com for more information.

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Forward-Looking Statement

This news release contains forward-looking statements about Monument Mining Limited ("Monument"), its business and future plans. Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument, statements regarding the future price of gold; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the annual information form of the Company, which is available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.