

LOYALIST GROUP LIMITED

For Immediate Release
TSX Venture Exchange
Symbol "LOY"



LOYALIST GROUP LIMITED AMENDS VANCOUVER ACQUISITION

Toronto, Ontario - May 18th 2011 – Loyalist Group Limited (“Loyalist” or the “Corporation”) (TSX Venture Exchange: LOY) (o/a McKinsey Education Group) announces that further to its news release dated March 28th 2011, the Corporation has amended the terms of the share exchange agreement dated March 24th 2011 (the "**Definitive Agreement**") entered into between the Corporation, Universal College of Language Inc. ("UCL") and the shareholders of UCL. For complete details of the Definitive Agreement and UCL, please refer to the Corporation's news release dated March 28th 2011.

Pursuant to the terms of an amending agreement dated May 13th 2011, the consideration to be paid to the shareholders of UCL in exchange for their shares in the capital of UCL has been amended as follows:

- (i) The 1,062,500 common shares in the capital of the Corporation to be issued to the shareholders of UCL shall be issued upon the Corporation receiving approval of the TSX Venture Exchange; and
- (ii) The cash consideration of \$230,000 will be paid as follows:
 - (a) \$50,000 to be paid upon the execution of the amending agreement (which amount has been paid);
 - (b) \$130,000 to be paid on or before June 14th 2011; and
 - (c) \$50,000 to be paid on or before November 13th 2011.

In addition, the Corporation shall have the right to deduct from the cash consideration, liabilities of UCL paid by the Corporation for expenses incurred by UCL prior to the closing, which is expected to be on or before May 30th 2011.

About Loyalist Group Limited

Loyalist Group Limited was re-listed on the TSX Venture Exchange on January 4th 2011, after completing the purchase of a 96% position in the operations of McKinsey Education Group. Run by experienced professionals in the private education sector, McKinsey provides educational services with an emphasis on teaching: (a) English as a Second Language, and (b) professional development courses.

About Universal College of Language Inc.

Universal College of Language Inc. is a business incorporated under the statutes of British Columbia as an ESL and college preparatory school. UCL operates one private school that instructs approximately 130 to 150 students monthly, teaching: (i) English as a Second Language; (ii) language proficiency test preparation; (iii) college preparation; and (iv) work experience programs.

To receive news updates send your email to lauren@chfir.com and mention 'Loyalist News' on the subject line.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward-Looking Statements

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and Loyalist Group Limited disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.