

# LOYALIST GROUP LIMITED

For Immediate Release  
TSX Venture Exchange  
Symbol "LOY"



## Loyalist's McKinsey Education Group Accepted as Approved ESL Supplier for Employees of Schlumberger Limited

Toronto, Ontario – May 2<sup>nd</sup> 2011 – Loyalist Group Limited ("Loyalist" or the "Corporation") (TSX Venture Exchange: LOY), (o/a McKinsey Education Group), today announced that McKinsey Toronto has been accepted by Schlumberger Limited (NYSE: SLB), a global leader in oilfield services, as an approved English Language Training supplier for employees from Brazil, Mexico and Venezuela.

"Arrangements have been made to enrol the first Schlumberger student this month," commented Andrew Ryu, CEO of Loyalist Group Limited. "We envision the relationship with this corporate giant getting stronger over time, wherein English language and cultural education at McKinsey, in Toronto, will become a pivotal unifying experience for their ESL employees that helps to propel their future success."

### About Schlumberger Limited

Founded in 1926, today Schlumberger employs more than 108,000 people of over 140 nationalities working in approximately 80 countries. Schlumberger has principal offices in Houston, Paris and The Hague. Revenue was \$27.45 billion in 2010. Schlumberger stock is listed on the New York Stock Exchange, ticker symbol SLB, on the Euronext Paris, Euronext Amsterdam, London and the SWX Swiss stock exchanges.

### About Loyalist Group Limited

Loyalist Group Limited was re-listed on the TSX Venture Exchange on January 4<sup>th</sup> 2011, after completing the purchase of a 96% position in the operations of McKinsey Education Group. Run by experienced professionals in the private education sector, McKinsey provides educational services with an emphasis on teaching: (i) English as a Second Language, and (ii) professional development courses. Already this year, Loyalist has agreements to acquire these privately run schools; one each in Toronto, Vancouver and South Korea.

To receive corporate news updates send your email to [lauren@chfir.com](mailto:lauren@chfir.com) and mention 'Loyalist News' on the subject line.

For further information, please contact:

**Andrew Ryu**  
**Loyalist Group Limited**  
CEO  
T: (416) 977-9800  
E: [aryu@mckinseygroup.ca](mailto:aryu@mckinseygroup.ca)

**Jeanny So**  
**CHF Investor Relations**  
Director of Operations  
T: (416) 868-1079 x225  
E: [jeanny@chfir.com](mailto:jeanny@chfir.com)

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### Forward-Looking Statements

This news release, in accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, the Corporation notes that some statements in this news release look forward in time based on assumptions, uncertainties and management's best estimates of future events, and involve risks and uncertainties that may affect the Corporation's actual results of operations. The following important factors, among others that are discussed in Corporation filings, could cause actual results to differ materially from those set forth in the forward-looking statements such as, but not limited to risks related to any of the Corporation's announced acquisitions failing to close or becoming delayed before closing; reliance on the South Korean contract since it provides the majority of existing revenues; dealings in international jurisdiction where Canadian laws do not apply; any loss of certain key personnel; levels of students enrolment; delays in rolling out the online education programs may cause loss of market share; factors affecting ability to successfully compete amongst range of education options available in market; and

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currency fluctuations versus the Canadian dollar (i.e. South Korean won); and any detrimental affects upon the ``McKinsey`` brand. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in Loyalist Group Limited's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. Loyalist Group Limited has no intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.