

LOYALIST GROUP LIMITED

For Immediate Release
TSX Venture Exchange
Symbol "LOY"



Loyalist Group Limited Appoints New CFO

Toronto, Ontario - October 27th 2011 – Loyalist Group Limited ("Loyalist" or the "Corporation") (TSX Venture Exchange: LOY) announced today that Gary V. Traer, CMA, BMM, has joined with the Corporation as Chief Financial Officer, effective immediately. Mr. Traer was the Chief Financial Officer of the TSX listed InterRent REIT from 2006 to 2010. Prior to InterRent, Mr. Traer was the Vice-President of Finance and CFO at Resort Holiday Group of Companies, a leading resort developer with properties in Ontario and Dominican Republic.

Andrew Ryu, CEO of Loyalist Group Limited, commented, "We feel fortunate that Gary has joined our team. We believe his financial proficiency background will positively impact Loyalist, and we look forward to his insight and expertise especially now at this time of rapid growth."

A graduate of Ryerson University (Toronto), Mr. Traer a registered Certified Management Accountant and has held progressive positions in the financial departments of a number of Canadian businesses.

Loyalist's current and former CFO, Nancy Lee, will be staying on as Vice President of Corporate Finance to ensure a smooth transition.

About Loyalist Group Limited

Run by experienced professionals in the private education sector, Loyalist Group Limited, through its wholly owned subsidiary McKinsey Education Group, provides educational services with an emphasis on teaching: (i) English as a Second Language, and (ii) professional development courses.

To receive corporate news updates send your email to lauren@chfir.com and mention 'Loyalist News' on the subject line.

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Forward-Looking Statements

This news release, in accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, the Corporation notes that some statements in this news release look forward in time based on assumptions, uncertainties and management's best estimates of future events, and involve risks and uncertainties that may affect the Corporation's actual results of operations. The following important factors, among others that are discussed in Corporation filings, could cause actual results to differ materially from those set forth in the forward-looking statements such as, but not limited to risks related to any of the Corporation's announced acquisitions failing to close or becoming delayed before closing; reliance on the South Korean contract since it provides the majority of existing revenues; dealings in international jurisdiction where Canadian laws do not apply; any loss of certain key personnel; levels of students enrolment; delays in rolling out the online education programs may cause loss of market share; factors affecting ability to successfully compete amongst range of education options available in market; and currency fluctuations versus the Canadian dollar (i.e. South Korean won); and any detrimental affects upon the "McKinsey" brand. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in Loyalist Group Limited's periodic reports filed with the Ontario Securities

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Commission and other regulatory authorities. Loyalist Group Limited has no intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.