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TSX Venture Exchange Symbol: GSW

GREEN SWAN ADDS TO PORTFOLIO WITH GOLDEN TRIANGLE ASSETS

Burlington, Ontario, January 18, 2012

Green Swan Capital Corp. (“Green Swan”) (TSV: GSW) announces that it has agreed to purchase 100% of eleven mining tenures (the “B.C. Tenures”) in north British Columbia’s Golden Triangle, covering 3,572 hectares (roughly 35 sq.km.). Closing will take place as soon as possible, with a target date of January 31, 2012.

“Green Swan has stated that its goal is to quickly assemble a portfolio of high-impact Canadian mining assets. Green Swan began with well-positioned properties in Ontario’s prestigious Ring of Fire,” said Peter M. Clausi, Green Swan’s President and CEO. “These acquisitions in the prolific Golden Triangle are the next step in executing that strategy. These B.C. Tenures are fortunate to be neighbors to larger public companies who appear to be actively exploring their bordering tenures.”

The Golden Triangle – North British Columbia

The Golden Triangle is British Columbia’s foremost gold and silver district. It is richly mineralized, containing gold, silver, copper, lead, zinc, molybdenum and anthracite coal, and is home to current and past producers. The British Columbia and federal governments are supporting this area by jointly constructing the 344 kilometre, 287 kilovolt “Northwest Transmission Line” into the heart of the Golden Triangle, at a cost of \$404 million.

Peggy Property

The Peggy Property consists of five mining claims covering 1,633 hectares. Peggy is located north of Stewart, B.C., in the Eskay Creek – Sulphurets - Premier region, and shares a six kilometre border with Teuton Resources Inc.’s “Tennyson” property (www.teuton.com). Peggy is immediately to the southwest and the west of Tennyson.

Peggy is also only six km northeast of the “Granduc Copper” Project (see Castle Resources Inc. at www.castleresources.com). Castle is revitalizing Granduc Copper with a view to re-opening this past copper producer, and to date has raised over \$30,000,000 in financing in support of this goal.

Ryliejack Property

The Ryliejack Property consists of one mining claim covering 108 hectares. Ryliejack is entirely contained within and surrounded by the “Brucejack Property” owned by Pretium Resources Inc. (www.pretium.com), close to a regional access road.

Ryliejack’s northwesterly corner is six kilometres from the Brucejack “Valley of the Kings” zone. On January 12, 2012 Pretium filed on SEDAR an updated NI 43-101 Technical Report, that estimates 5.06 million ounces of gold in the Measured and Indicated resource categories (9.3 million tonnes grading 16.92 grams of gold per tonne), and 3.33 million ounces of gold in the Inferred resource category (4.0 million tonnes grading 25.67 grams of gold per tonne). Readers are cautioned to visit SEDAR or Pretium’s website to obtain a complete copy of the Technical Report.

SK West

The SK West Property consists of five non-contiguous mining claims covering 1,831 hectares. SK West is located in the prolific Eskay Creek area, seven kilometres west of Barrick Gold Corporation's former producing Eskay Creek Mine. Prior to its closure in 2008, the Eskay Creek Mine was Canada's highest-grade gold mine and the world's fifth largest silver producer, with production well in excess of 3 million ounces of gold and 160 million ounces of silver. This region is currently the focus of exploration by several mining companies.

The Agreement

Subject to a Net Smelter Royalty, Green Swan has agreed to buy a 100% interest in each of Peggy, SK West and Ryliejack, in consideration of the issuance of 500,000 shares (at an agreed price of \$0.15 per share), 100,000 Warrants (more particularly described below), and \$7,500.00 cash. Each Warrant shall have a twelve-month term, be non-transferable, be subject to industry standard adjustments, and entitle the holder to purchase one fully paid GSW common share at an exercise price of fifteen cents (\$0.15). The Net Smelter Royalty is equal to two point five per cent, half of which may be purchased at Green Swan's option at any time for \$1,000,000, and which is subject to adjustment in the event of certain corporate activities.

The vendor of the B.C. Tenures is not a non-arm's length person of Green Swan. The acquisition of the B.C. Tenures is not a change of business or reverse takeover. No new insider will be created on closing. The closing of this acquisition is subject to the approval of the TSX Venture Exchange.

Green Swan intends, upon the acquisition of the B.C. Tenures, to collect and interpret all related historical data in light of recent announcements made by other mining companies in the area.

About Green Swan Capital Corp.

Green Swan is engaged in the exploration and, if warranted, development and mining of its properties as well as the acquisition, exploration and potential development of other mineral resource properties. Green Swan communicates with its shareholders and the investing public directly and with the assistance of CHF Investor Relations. The common shares of Green Swan are listed on the TSX Venture Exchange under the same trading symbol "GSW". Pending closing of the transactions contemplated above, GSW has 16,111,417 shares outstanding.

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Forward-Looking Statements

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Green Swan cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what Green Swan currently foresees. Discussion of the various factors that may affect future results is contained in Green Swan's recent filings, available on SEDAR.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.