



GOLDEX RESOURCES CORPORATION

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NEWS RELEASE

GOLDEX RESOURCES GAINS PERMIT APPROVAL FOR DRILL PROGRAM AT EI ARCO, MEXICO.

VANCOUVER, BC - Goldex Resources Corporation (TSX VENTURE:GDX) (“Goldex” or the “Company”) today reported receipt of permit approval for a 15,000m, 50 hole drill program consisting of both Core and RC drilling.

Management issued a press release in July of 2011 announcing a phase one 4000m RC drill program at EL Arco as permits were initially thought to be in hand. After a company led review of the process the company discovered that an environmental permit would be required from the relevant governmental agency, SEMARNAT. The application was filed in September and after a site visit by SEMARNAT on the 22nd of October and the subsequent processing period authorities in Mexico granted the requisite permits which pave the way to a commencement of drill operations at EL Arco.

In the meantime company management has been in constant contact with prospective drill companies with the intention of signing a contract as soon as permit approval was granted. As such a drill contract and the subsequent commencement of activities at EL Arco are expected to be announced shortly.

“We can now look forward to the commencement of our planned drill program. We intend to push forward with our exploration of EL Arco and uncover the value of this exciting target”, stated Goldex President Chuck Ross.

The EL Arco property is located in the Mexican State of Durango which is host to a number of illustrious neighbors and mines including Great Panther Silver, with its ‘Topia’ Property and Fresnillo PLC’s ‘La Cienega’ mine, previously one of the largest producing gold mines in Mexico. Goldex VP of exploration, Larry Kornze, formally the regional manager of Mexico and Central America for Barrick Gold has called EL Arco “The best undrilled property in the America’s” and was part of the geology team responsible for the planning of the upcoming drill program.

CHARLES ROSS, President
GOLDEX RESOURCES CORPORATION

About Goldex Resources Corp

Goldex Resources Corporation is a TSX-listed (GDX) junior resource company exploring for gold in the Americas. Led by experienced resource professionals and a world class geological team Goldex’s operations include prestigious, strategically focused projects in both Guatemala and Mexico.

For more information please visit: www.goldex.ca

GOLDEX RESOURCES CORPORATION

Suite 2110 – 1177 West Hastings Street

Vancouver, BC, Canada V6E 2K3

Tel: 604.669.4300

Fax: 604.909.4682

Email: toby@goldex.ca

CHF Investor Relations

Anne Robert, Account Manager

1-514-510-6338

anne@chfir.com

For regular updates please email stephanie@chfir.com using Goldex News in the title box.

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Forward-Looking Statements

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