



GOLDEX RESOURCES CORPORATION

TSX-V.**GDX** FWB.**WKN 120488**

Monday, November 14, 2011

NEWS RELEASE

GOLDEX RESOURCES ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BC - Goldex Resources Corporation (TSX VENTURE:GDX) ("Goldex" or the "Company") is pleased to announce that it intends to complete a non-brokered private placement (the "Private Placement") of up to 30,000,000 units at a price of \$0.05 cents per unit to raise gross proceeds of up to \$1,500,000. Each unit consists of one common share and one common share purchase warrant. Each whole share purchase warrant will be exercisable into one additional common share for a period of 12 months at a price of \$0.10 per share. The private placement is subject to the acceptance of the TSX Venture Exchange.

The proceeds of the private placement will be used for the continuing development of Goldex's El Pato, La Chorrera and El Arco properties located in both Guatemala and Mexico and for general working capital.

Charles ROSS, President

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About Goldex Resources Corp

Goldex Resources Corporation is a TSX-listed (GDX) junior resource company exploring for gold in the Americas. Led by experienced resource professionals and a world class geological team Goldex's operations include prestigious, strategically focused projects in both Guatemala and Mexico.

For more information please visit: www.goldex.ca

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For regular updates please email stephanie@chfir.com using Goldex News in the title box.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.