

PRESS RELEASE

Golden Dory Resources and Metals Creek announce high grade Iron results from recent sampling at the Gabbro Lake project in Western Labrador

Iron values up to 75.38% Fe₂O₃ from Labrador Trough iron formation

TSX.V-GDR

FOR IMMEDIATE RELEASE

GANDER, NEWFOUNDLAND – July 21, 2011 – Golden Dory Resources Corp. (TSX.V – GDR) and Metals Creek Resources Corp. (TSX.V - MEK) are pleased to announce assay results from its recently completed sampling program on the Gabbro Lake project located 160 km northeast of Labrador City. The project consists of 295 claim units (21 square kilometers) and was initially acquired to cover the most eastern extent of the prolific Labrador Trough iron formation which hosts all of Canada's present iron ore production in western Labrador and northeastern Quebec. The Gabbro claims are 35 km north of the Trans Labrador Highway and 50 km east of the Labrador-Quebec railway.

Highlights from this sampling include:

- A total of 34 grab samples were taken from various iron formation targets
- Results from samples of both outcrop and angular float ranged from 11.42% to 75.38% Fe₂O₃
- 79% of the samples assayed greater than 25% Fe₂O₃ and 62% of the samples over 40% Fe₂O₃

The project is a 50/50 joint venture between Metals Creek and Golden Dory with Metals Creek as the operator. The claims were acquired by both companies in 2007 and airborne geophysics (magnetic, EM and radiometrics) was completed in 2008. Within the Gabbro property, the magnetic data defines the Knob Lake iron formation as a structurally folded and faulted iron formation and shows a number of areas that may be thickened by the structural complexity. The prospecting/sampling program was carried out in June and targeted the magnetic iron formations. No known previous work has been carried out on these iron formation prospects.

Future work will include petrographic work on the higher grade iron samples and generation of a 3-D model using the airborne magnetic data to get a better understanding of the iron formation dimensions. Follow-up field work is recommended and would include additional prospecting/sampling, ground geophysics and diamond drilling. The samples were delivered to Actlabs sample prep facility in Goose Bay, NL where representative pulps were prepared and sent to Actlabs in Ancaster, Ontario. The iron formation samples were analyzed for Fe₂O₃ and the other major oxides by XRF Fusion.

Michael MacIsaac, P. Geo, VP Exploration for Metals Creek and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

About Golden Dory Resources Corp.

Golden Dory Resources Corp. (TSX.V-GDR) is primarily focused on gold exploration at the Huxter Lane-Brady Project in Newfoundland & Labrador, Canada; and in the Long Canyon district (Pequop South), and Reef properties in the state of Nevada, USA.

About Metals Creek Resources Corp.

Metals Creek Resources Corp. is incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the TSX Venture Exchange under the symbol "MEK". Metals Creek has an option to earn a 50 % interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has a 8 km strike length of the prolific Porcupine-Destor Fault (PDF) that stretches between Timmins Ontario and Val'Dor Quebec. The Corporation is also engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario and Newfoundland and Labrador. Additional information concerning the Corporation is contained in documents filed by the Corporation with securities regulators, available under the Corporation's profile at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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