



## *Emerald Bay Energy*

For Immediate Release: March 17, 2011

### **EMERALD BAY ANNOUNCES PRODUCTION AND LEASE ACQUISITION IN TEXAS**

Calgary, Alberta, March 16, 2011 – Emerald Bay Energy Inc. (TSX Venture: EBY) (the "**Corporation**") is pleased to announce that it has acquired 100% working interest in the Wilson "A" oil and gas lease situated in Medina County from Flinthill Energy Ltd., a private, Texas based oil company. The Corporation acquired its 100% working interest in the Wilson A lease for USD\$42,625.

#### **Information about the Acquisition**

Under the terms of the purchase agreement, the Corporation will issue, subject to the final approval of the TSX Venture Exchange, 532,812 common shares (at \$0.08 per share for aggregate proceeds of \$42,625.00) of the Corporation.

The strategic 200 acre parcel has a 78% net revenue interest lease that is held by approximately 2 barrels a day of oil production. The lands directly offset wells recently drilled by the Corporation this past fall.

"The acquisition of Wilson A lease provides Emerald Bay with quality, low-risk oil assets for future development. The attraction to this particular tract was the proximity to our existing production and the upside of the undrilled, in-fill drilling locations", stated Shelby Beattie, President and CEO.

Emerald Bay Energy Inc., based in Calgary, is a junior oil and gas producer with production properties in Western Canada and South Texas. The common shares of Emerald Bay trade on the TSX Venture Exchange under the symbol "EBY". Please visit our website at [www.emeraldbayenergy.com](http://www.emeraldbayenergy.com).

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