



*Emerald Bay Energy*

For Immediate Release: August 22, 2011

**EMERALD BAY ANNOUNCES LETTER OF INTENT WITH EAGLE ENERGY ACQUISITIONS LP**

Calgary, Alberta, August 22, 2011 – Emerald Bay Energy Inc. (TSX Venture: EBY) (the "**Corporation**") is pleased to announce that it has signed a Letter of Intent (LOI) with Eagle Energy Acquisitions LP.

The LOI lays the foundation for an Area Of Mutual Interest Agreement (AMI) which is expected to be completed by September 1, 2011.

“We look forward to a long and lasting relationship with Eagle Energy as we continue exploration efforts in South Central Texas”, stated Shelby Beattie, President and CEO.

Emerald Bay Energy Inc., based in Calgary, is a junior oil and gas producer with production properties in South Central Texas and Central Alberta. The common shares of Emerald Bay trade on the TSX Venture Exchange under the symbol "EBY". Please visit our website at [www.emeraldbayenergy.com](http://www.emeraldbayenergy.com).

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