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TSX Symbol: CAX

Candax Announces Appointment of John Younger to Board of Directors

July 8, 2011 - Toronto, Ontario, Canada – Candax Energy Inc. (“Candax”) [TSX: CAX] is pleased to announce that John Younger has been appointed to the board of directors of Candax. John Younger is currently an independent consultant in Uruguay working on projects focused in the areas of natural resources and agriculture and he teaches economics and finance at the Uruguayan American School in Montevideo. Prior to moving to Uruguay, John Younger worked for RBC Capital Markets in New York and Toronto where he held a number of senior positions including the most recent position of Managing Director, Head of US Debt Capital Markets in New York. John Younger is a Chartered Financial Analyst and he holds a Finance and Accounting degree from the London School of Economics and a Bachelor of Arts from McGill University.

Benoit Debray, Chairman of Candax commented, “We are very pleased that John Younger has joined the board of Candax. His strong capital markets background will be a perfect complement to the skill sets of the current Candax directors.”

Candax is an international energy company with its head office in Toronto and offices in Tunis and Madagascar. The Candax group is engaged in exploration and the production of oil and gas in Tunisia and holds an interest in an exploration permit in Madagascar.

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