



Candax Robbana Work-over Exceeds Expectations

Toronto, Ontario, Canada – Candax Energy Inc. ("Candax") [TSX: CAX] announces that the Robbana-1 work-over, announced on March 18, 2011, has provided significant data concerning the build-up of pressure in the reservoir after its 20-month shut-in. The pressure data is materially higher than previous measurements and these new higher pressure measurements indicate a significantly larger volume of fluids connected to the Robbana-1 well located onshore Tunisia.

On March 19, 2011 a pressure gradient survey was carried out from 2,150 metres to surface during which the maximum recorded bottom-hole pressure was 2,267 psia at 92°C. Upon review of all the data, Candax has calculated by material balance that there are approximately 27 million barrels (mmbbls) of connected volumes in Robbana-1. This can be compared to the 14 mmbbls that Ryder Scott independently assessed in its 2008 Independent Reserves Report and to the 18 to 25 mmbbls independently calculated by Petroleum Insights Sàrl and MHA Petroleum Consultants LLC as announced on March 18, 2011, both of which were based on shorter build-up periods and/or volumetrics.

Richard Norris, CEO of Candax, commented:

"While there can be no assurance as to the proportion of this volume which is oil, it is informative to note that in its 17-year production history, Robbana-1 has only ever produced oil with negligible traces of water. This fact prompts a consensus opinion that it is likely the material balance in Robbana-1 indicates predominantly oil volumes. Understandably, we are very encouraged by these results and will move directly to stimulate the well for early production. A suitable rig for the stimulation work-over has been identified and should become available shortly."

With reference to the Petroleum Insights Sàrl report and noted in the Company's press release of March 18, 2011, a recovery factor of 24% to 32% can be anticipated under water-injection which implies 6.5 to 8.7 mmbbls of recoverable volumes (80% to Candax).

The Company's Qualified Person as defined by National Instrument 51-101 is President & CEO Richard Norris who holds a B.Sc. in Geology, a M.Sc. in Petroleum Geology, and a Ph.D. in Petroleum Engineering from Imperial College, London, UK. Dr. Norris is an active member of the Society of Petroleum Engineers and has co-authored several papers on Reservoir Characterization, Geostatistics as well as Multi-phase Flow-Metering. He has reviewed and approved the contents of this news release.

Candax Energy Inc. is an international energy company with its head office in Toronto and offices in Tunis and Madagascar. The Candax group is engaged in exploration and the production of oil and gas and power generation in Tunisia, and holds an interest in an exploration permit in Madagascar.

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