



## **Antioquia Gold Inc. Expands Discovery and Delineation of Gold-bearing Structures at Guaico and La Manuela, Cisneros Project, Colombia**

**February 2, 2012, Calgary, Alberta: Antioquia Gold Inc. (“Antioquia Gold” or the “Company”)** (TSXV: AGD; OTCQX: AGDFX) reports that the Company continues to expand the size of the Guaico deposit by extending the mineralization of the main Guaico vein to depth and delineating and finding new gold-bearing veins in the footwall and hanging wall of the main Guaico vein.

Furthermore, drilling into the La Manuela structure has confirmed the mineralization first encountered in the La Manuela artisanal mine continues along strike and to depth. Refer to Figure 1 for locations.

Select results from the 2011 drilling program for the final 10 holes at the Guaico deposit and the 4 holes from the La Manuela structure include:

### Guaico

- 8.10 g/t Au over 4.0 meters, including 20.37 g/t Au over 1.4 meters;
- 15.84 g/t Au over 1.6 meters;
- 2.81 g/t Au over 6.9 meters, including 6.76 g/t Au over 2.7 meters;

### La Manuela

- 9.22 g/t Au over 1.4 meters
- 3.85 g/t Au over 3.0 meters, including 9.06 g/t Au over 1.3 meters.

### **Guaico**

In 2011 Antioquia Gold Inc. drilled twenty-four (24) drill holes at the Guaico deposit amounting to 5,851 meters of drilling. Currently four (4) individual mineralized zones have been interpreted at Guaico. It is now apparent continued drilling at Guaico is likely to be successful in delineating additional mineralized zones in the footwall and hanging wall of the main Guaico vein, as well as extending the four (4) additional defined veins in the hanging wall and foot wall along strike and to depth. Figure 2 defines the spatial relationship of mineralized veins defined to date at the Guaico deposit and La Manuela structure.

### **La Manuela**

Four (4) drill holes drilled in 2011 amounting to 930 meters were designed to test the continuation of mineralization within the La Manuela artisanal mine along strike and to depth. Average grade of samples collected within the artisanal mine averaged 12.03 g/t Au. Drill hole MNL11-001 intersected the La Manuela structure and returned an intercept of 3.85 g/t Au over 3.0m. Current interpretation of the La Manuela structure suggests a strike length of 110 meters and a depth extent of 230 meters. The La Manuela structure occurs 300 meters



west of and parallels the veins of the Guaico deposit and remains open along strike and to depth (Figure 1). This is significant in that it suggest the La Manuela structure has the potential to develop into a multi-zone deposit similar to the Guaico deposit.

### **Cerro**

To finish the 2011 drilling program three (3) holes were drilled at the Cerro prospect area situated some 800 meters east of the Guaico deposit. The drilling at Cerro was to further test a structure identified from surface geochemistry. No significant gold results were encountered however geochemical signatures indicate continued potential for the area.

*“As a result of the 2011 drilling program and continued success at intersecting the mineralized veins in the Guaico area, Guaico has been elevated to deposit status. We now have 2 deposits defined on the Cisneros project (Guaico and Guayabito) and are optimistic these are but the first of many to develop from other identified structures and regional targets,”* says Brad Van Den Bussche, VP of Exploration for Antioquia Gold.

Highlights for the drill results of the drill holes referred to above for Guaico, La Manuela and Cerro can be found in Table 1 below.

### **About Antioquia Gold Inc.**

Antioquia Gold has been exploring for precious metals in Colombia since 2007. The Company has a land package of close to 40,000 hectares located throughout Colombia. Antioquia's principal asset, which is being actively explored, is its 5,630 hectare Cisneros Project, located 55 kilometers northeast of Medellin in the Department of Antioquia, Colombia. At the Cisneros Project the Company has conducted extensive geochemical and geophysical programs over the entire property and has identified to date six exploration targets. On the original discovery zone it has drilled over 30,000 meters and is well versed in the understanding of the deposit type and the project's path to resource definition and production.

To ensure reliable sample results Antioquia has a rigorous QA/QC program in place that monitors the chain of custody of the samples and includes the insertion of blanks, preparation duplicates, field duplicates, and certified reference standards in each batch of samples. Core is photographed and sawed in half with one half retained in a secured facility for future reference if needed. Sample preparation (crushing and pulverizing) is performed at either SGS or ACME laboratories in Medellin, Colombia.



Samples prepared by SGS (Medellin) are direct-shipped to SGS Laboratories in Lima, Peru or Toronto Canada, both ISO certified laboratories, for analysis. Samples prepared by ACME (Medellin) are direct shipped to ACME Laboratories in Vancouver Canada, also an ISO certified laboratory for analysis. Assay for gold is performed by fire assay with 30g charge and AAS finish, with a gravimetric finish for over limit samples.

This press release has been prepared under the supervision of Brad Van Den Bussche, P. Geol., Vice President of Exploration for Antioquia Gold Inc. and a Qualified Person as defined by National Instrument 43-101.

On behalf of Antioquia Gold,

Richard Thibault, President & CEO

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For further information on Antioquia Gold Inc., visit our website at [www.antioquiagoldinc.com](http://www.antioquiagoldinc.com) or contact:

Helen Bilhete  
Investor Relations Manager  
403-457-4653  
[hbilhete@antioquiagoldinc.com](mailto:hbilhete@antioquiagoldinc.com)

You can also follow Antioquia Gold on twitter: @AntioquiaAGD

To receive Company news by email, contact [info@antioquiagoldinc.com](mailto:info@antioquiagoldinc.com) and mention "Antioquia Gold" news in the subject line.

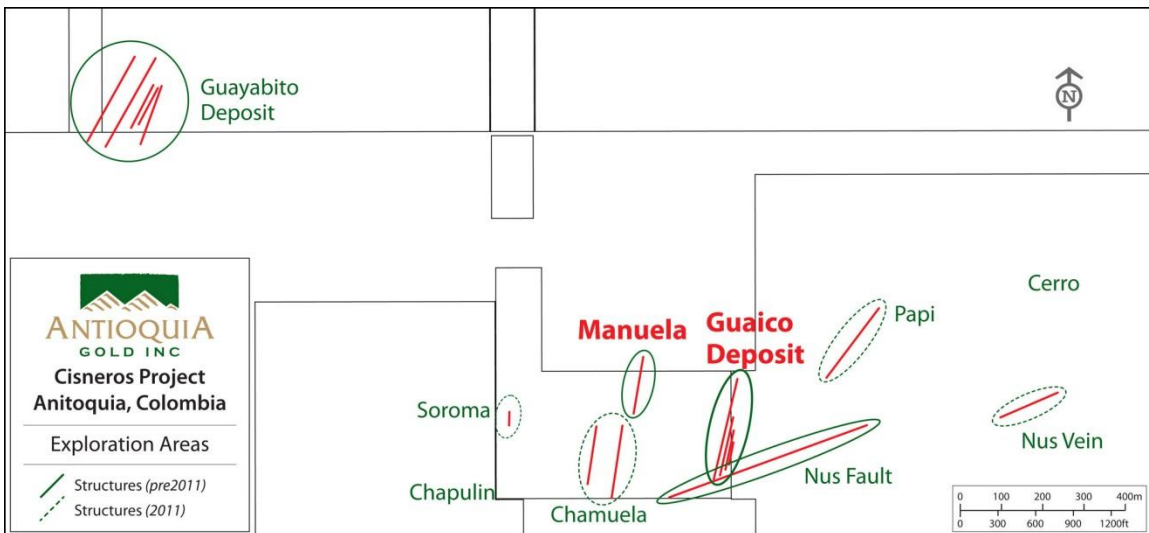
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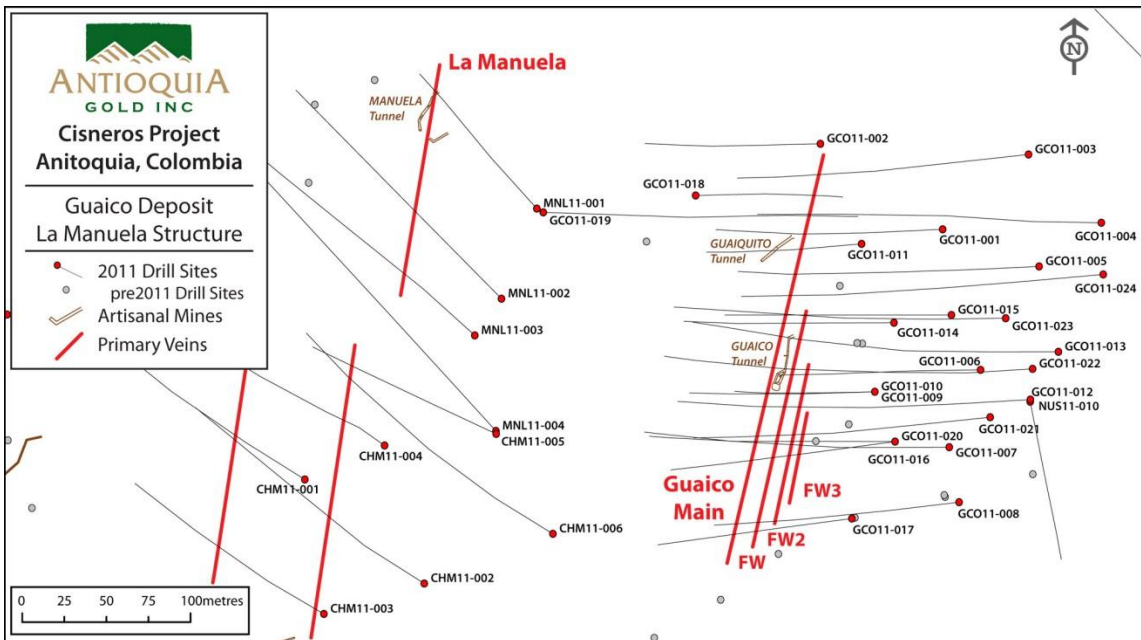


risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). The Corporation does not undertake to update any forward-looking information except in accordance with applicable securities laws.

**FIGURE 1 – STRUCTURE LOCATIONS**



**FIGURE 2 – GUAICO AND LA MANUELA PRIMARY VEINS**





The following table highlights results from 2011 for the final ten drill holes drilled at Guaico, the four holes at La Manuela and the three holes at Cerro.

*Table 1*

Drill Hole	From	To	Length (m)*	Au (g/t)
GCO11-015	Structures defined, results <1.00 g/t Au			
GCO11-016	126.8	133.7	6.9	2.81
including	126.8	129.5	2.7	6.76
GCO11-017	71.6	72.95	1.35	1.50
GCO11-018	Structures defined, results <1.00 g/t Au			
GCO11-019	157.8	159.35	1.55	3.38
GCO11-020	126.1	130.1	4.0	8.10
including	128.7	130.1	1.4	20.37
GCO11-020	133.2	137.2	4.0	1.42
including	136.0	137.2	1.2	4.23
GCO11-021	164.9	166.6	1.7	1.41
GCO11-022	84.85	86.35	1.5	10.78
GCO11-022	201.95	203.5	1.55	1.39
GCO11-022	243.45	245.15	1.7	3.86
GCO11-023	44.2	46.6	2.4	1.05
GCO11-024	226.4	227.95	1.55	15.84
GCO11-024	274.4	276.2	1.8	6.98
GCO11-024	279.8	281.3	1.5	3.49
GCO11-024	285.9	287.7	1.8	3.60
MNL11-001	22.3	23.65	1.35	9.22
MNL11-001	121.65	123.15	1.5	2.01
MNL11-001	144.9	147.9	3.0	3.85
including	146.0	147.3	1.3	9.06
MNL11-002	No significant results			
MNL11-003	No significant results			
MNL11-004	No significant results			
CRR11-004	No significant results			
CRR11-005	No significant results			
CRR11-006	No significant results			

Note: \* Intervals reported are drilled thickness and may not represent true width.