



Antioquia Gold Intersects 18.57 g/t Au over 3.0 meters at the Guayabito Deposit, Cisneros Project, Colombia.

November 7, 2011, Calgary, Alberta: Antioquia Gold Inc. (“Antioquia Gold”) (TSX-V: AGD; OTCQX: AGDXF) announces that it continues to extend the Guayabito mineralized structures along strike as well as at depth. In addition, Antioquia Gold announces a new discovery at depth in drill hole GYB11-060 at Guayabito with 6.83 g/t Au over 5.1m encountered.

Some significant results to report are:

- 18.57 g/t Au over 3.0 meters, including 101.1 g/t Au over 0.55 meters
- 26.93 g/t Au over 1.6 meters, including 85.70 g/t Au over 0.50 meters
- 6.83 g/t Au over 5.10 meters, including 46.80 g/t Au over 0.7 meters

For reference, Figure 1 is included to provide the location of the Guayabito deposit in relation to the overall Cisneros Project and the other actively explored deposits that have been previously reported over the last two months. Figure 2 indicates the location of the nine (9) structures now identified at Guayabito. Table 1 below provides for a summary of the current results from the Guayabito deposit.

Antioquia Gold Inc. is currently in the process of defining an initial resource calculation for the Cisneros Project. The intercepts from the nine (9) drill holes contained in this press release represent the final drill holes completed at the Guayabito deposit in 2011. Combined with the eight (8) drill holes reported in the press release of September 21, 2011, a total of 6,017 meters were drilled at Guayabito in 2011. The results of these 17 drill holes, along with all other data from the 2009 and 2010 drilling and exploration campaigns, are currently being used by Moose Mountain Technical Services in calculating the resource for Guayabito.

Brad Van Den Bussche, VP Exploration explains, “The 2011 drilling program at Guayabito has enhanced our understanding of the deposit. We are pleased that additional drilling, like drill hole GYB11-060, resulted in new discoveries that expand the area. With more understanding of the Cisneros Project, such as the Guayabito deposit along with the continued intersection of mineralized areas, it increases the database that can be used in the ongoing process of developing a resource definition”.

About Antioquia Gold Inc.

Antioquia has been exploring for precious metals in Colombia since 2007. The Company has a land package of close to 40,000 hectares located throughout Colombia. Antioquia's principal asset, which is being actively explored, is its 5,630 hectare Cisneros Project, located 55 kilometers northeast of Medellin in the Department of Antioquia, Colombia. At the Cisneros Project the Company has conducted extensive geochemical and geophysical programs over the entire property and has identified to



date six exploration targets. On the original discovery zone it has drilled over 30,000 meters and is well versed in the understanding of the deposit type and the project's path to resource definition and first stage production.

The Table below reflects highlights of the final eight (8) 2011 drill holes at Guayabito.

TABLE 1.

Drill Hole	From	To	Length (m)*	Au (g/t)	Ag (g/t)
GYB11-059	103.0	105.0	2.0	1.149	
GYB11-059	134.0	137.0	3.0	18.567	
including	134.0	136.0	2.0	27.815	
including	134.0	134.55	0.55	101.10	126.0
GYB11-059	170.2	172.7	2.5	5.100	
including	170.2	171.7	1.5	8.215	
including	170.2	170.7	0.5	24.60	22.50
GYB11-060	67.35	69.85	2.5	3.228	
GYB11-060	132.7	134.3	1.6	26.926	
including	133.3	133.8	0.5	85.70	73.80
GYB11-060	285.6	290.7	5.1	6.831	
including	288.05	290.7	2.65	12.537	
including	290.0	290.7	0.7	46.80	44.90
GYB11-061	35.55	37.55	2.00	1.113	
GYB11-061	42.5	44.0	1.50	4.405	
GYB11-061	49.7	51.3	1.60	4.072	
GYB11-061	57.7	60.5	2.80	1.565	
GYB11-062	11.2	13.6	2.40	2.338	
GYB11-062	57.2	59.1	1.55	3.659	
GYB11-063	57.7	62.9	5.20	1.086	
including	59.4	61.05	1.65	2.743	
GYB11-064	129.4	130.9	1.50	1.411	
GYB11-064	151.0	152.7	1.70	4.620	
GYB11-065	61.7	67.15	5.45	1.105	
including	65.6	67.15	1.55	3.082	
GYB11-065	70.9	72.4	1.50	2.052	
GYB11-066	71.9	73.5	1.60	2.079	
GYB11-066	90.7	92.4	1.70	1.418	
GYB11-066	144.0	156.4	12.40	2.441	
including	144.0	146.0	2.0	7.905	
including	150.7	154.2	3.50	3.550	
GYB11-067	No significant results				

Note: * Intervals reported are drilled thickness and may not represent true width

To ensure reliable sample results Antioquia has a rigorous QA/QC program in place that monitors the chain of custody of the samples and includes the insertion of blanks, preparation duplicates, field duplicates, and certified reference standards in each batch of samples. Core is photographed and sawed in half with one half retained in a secured



facility for future reference if needed. Sample preparation (crushing and pulverizing) is performed at either SGS or ACME laboratories in Medellin, Colombia.

Samples prepared by SGS (Medellin) are direct-shipped to SGS Laboratories in Lima, Peru or Toronto Canada, both ISO certified laboratories, for analysis. Samples prepared by ACME (Medellin) are direct shipped to ACME Laboratories in Vancouver Canada, also an ISO certified laboratory for analysis. Assay for gold is performed by fire assay with 30g charge and AAS finish, with a gravimetric finish for over limit samples.

This press release has been prepared under the supervision of Brad Van Den Bussche, P. Geol., Vice President of Exploration for Antioquia Gold Inc. and a Qualified Person as defined by National Instrument 43-101.

On behalf of Antioquia Gold,

Richard Thibault, President

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To receive Company news by email, contact info@antioquiagoldinc.com and mention "Antioquia Gold" news in the subject line.

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Figure 1 Cisneros Project – Current Exploration and Drilling Areas, including Guayabito Deposit

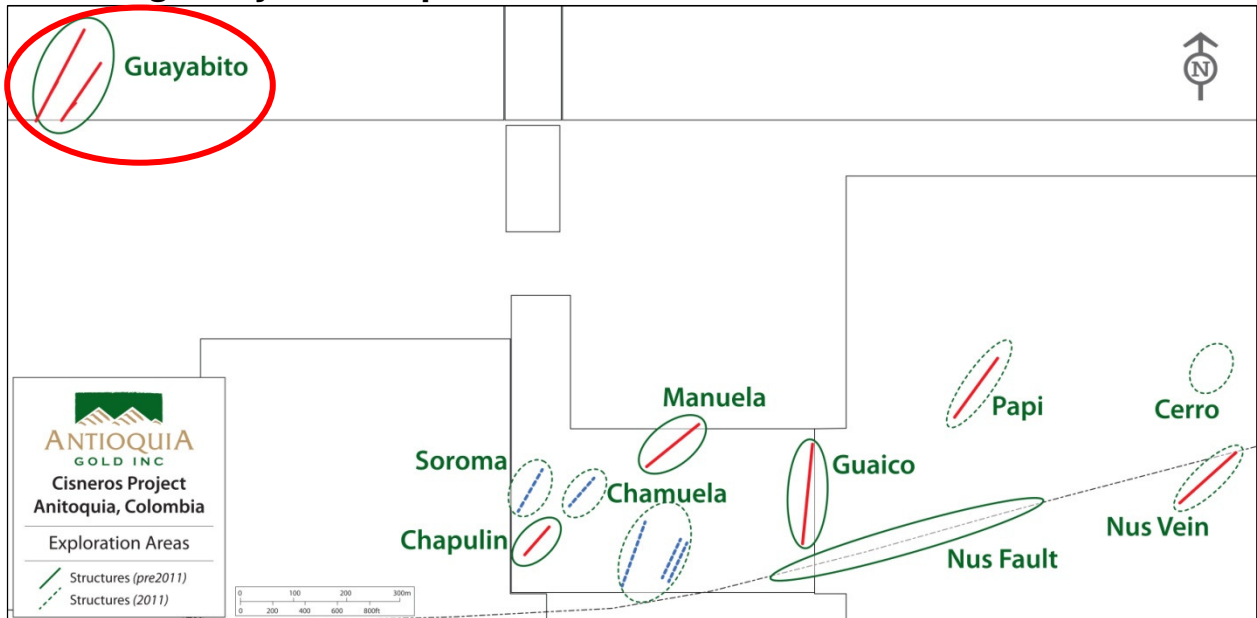


Figure 2 Cisneros Project - Mineralized Structures at Guayabito Deposit

