

Press release from Marketwire

Java Capital Inc. Closes a CDN\$600,000 Private Placement

Thursday, March 24, 2011

MONTREAL, QUEBEC--(Marketwire - March 24, 2011) -

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Java Capital, Inc. (the "Company") (TSX VENTURE:PKK) announces that it has closed a private placement (the "Private Placement") of 5,003,334 units, at a price of \$0.12 per unit, for gross proceeds of \$600,400. Each unit is comprised of one common share of the Company (a "Company Share") and one half warrant, each whole warrant entitling the holder to subscribe for one Company Share at a price of \$0.15 during the 12 months following its issuance. In connection with the Private Placement, the Company has paid a cash finder's fee equal to 10% of the proceeds of the Private Placement and issued a number of finder's warrants ("Finder's Warrants") equal to 10% of the number of units sold under the Private Placement. Each Finder's Warrant entitles the holder to subscribe for one Company Share at a price of \$0.12 during the 24 months following its issuance.

The securities issued under the Private Placement are subject to a four-month hold period.

FOR FURTHER INFORMATION PLEASE CONTACT:

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