



SHELTERED OAK RESOURCES CORP. GRANTS STOCK OPTIONS

June 17, 2011

Trading Symbol: TSX-V OAK

Sheltered Oak Resources Corp. (“OAK” or the “Company”) announces that on May 26, 2011 it granted stock options to directors and officers of OAK to purchase in the aggregate up to 2,705,000 common shares (“Common Shares”) in the capital of OAK at an exercise price of \$0.11 per Common Share. The stock options will expire on May 26, 2016. The options were granted pursuant to OAK’s incentive stock option plan, under which a maximum of 10% of the issued and outstanding Common Shares are reserved for issuance. The vesting period is 1/3 immediately, 1/3 after 6 months and 1/3 after 12 months.

On May 30, 2011 the Company also granted stock options to J.J. Elkin to purchase in the aggregate up to 1,750,000 Common Shares in the capital of OAK at an exercise price of \$0.13 per Common Share as part remuneration for his continued services as President and Chief Executive Officer through Richbert Agencies S.A. The vesting period is 1/3 immediately, 1/3 after 6 months and 1/3 after 12 months.

The current number of issued and outstanding Common Shares is 95,049,234.

ABOUT SHELTERED OAK RESOURCES CORP.

Sheltered Oak Resources Corp. is focused on mineral exploration opportunities in northeastern Ontario and owns a 100% interest in 26 mining claims, one mining claim under option and one mining lease which comprise the Kerrs gold property located approximately 90 kilometres east-northeast of Timmins and 70 kilometres north of Kirkland Lake.

For further information please contact:

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