



Wildcat Exploration Ltd. Retains CHF Investor Relations

Winnipeg, Manitoba, December 10, 2010 - Wildcat Exploration Ltd. (TSX-V: WEL) today announced that CHF Investor Relations has been retained to provide investor relations and market-making services to the Company effective immediately. CHF is a highly regarded Canadian investor relations firm headquartered in Toronto operating under the same management for the past eighteen years.

"We are embarking on a very active winter drilling season on three of our gold projects on the Rice Lake greenstone belt and our Burntwood project in the prolific Thompson nickel belt. For this reason we feel that new investor relations initiatives, launched now and guided by CHF Investor Relations, are likely to positively engage the investment community and set the stage for Wildcat Exploration to leap ahead in 2011 and beyond," explained John Knowles, President and CEO of Wildcat.

Subject to TSX Venture Exchange approval, the services agreement for investor relations and market-making is for a term of 24 months while subject to a mutually satisfactory review of services conducted in the seventh month. Anytime during the second year of the Contract cancellation may be tendered upon three months' termination notice. CHF will receive up to \$7,500 per month in fees plus reimbursement of expenses. CHF has been granted a total of 1,500,000 options with 500,000 exercisable at \$0.12; 500,000 exercisable at \$0.18; and 500,000 exercisable at \$0.30. The options expire in five years and vest in stages over twelve months with no more than one quarter of the options vesting in any three-month period. Upon termination of the contract, CHF will have 30 days to exercise any vested options.

Under the agreement, CHF will also implement its Market Liquidity Program, more commonly referred to as market-making, through its Calgary office. This Program will be undertaken by CHF through a registered broker, Mackie Research Corporation, in compliance with the guidelines set out in Policy 3.4 of the TSX Venture Exchange Corporate Finance Manual. A further announcement will follow when market-making is ready to commence in the New Year.

Prior to the grant of options outlined above, CHF had no direct or indirect interest in the Company or its securities.

About CHF Investor Relations

CHF's effective role is acting as the public company's outsourced, low-cost equivalent to an internal investor relations department. CHF serves an international portfolio of TSX/TSX Venture and CNSX listed companies, and others that may seek to list on North American Exchanges that operate in a broad range of industries including mining exploration and producers, oil & gas, energy and industrial services, biotech, high-tech, business solutions and products, niche financial products, and "green" companies. The depth of CHF's capital market experience is formidable dating back to the late 1970's. The company's head office is in Toronto, with another Canadian office in Calgary; as well as branch offices in New York, USA; São Paulo, Brazil; and Shanghai, China.

About Wildcat Exploration Ltd.

Wildcat Exploration Ltd. is a Winnipeg-based company exploring for gold and base metals in Canada. Its portfolio includes: (1) several gold projects in the Rice Lake greenstone belt in Manitoba; (2) the McVicar gold property in the Uchi Subprovince of Ontario, (3) the Reed base metal and PGE project in the Flin Flon-Snow Lake greenstone belt in Manitoba; (4) the Burntwood nickel project in the Thompson nickel belt in Manitoba; and (5) the Foster zinc-lead-silver project in Saskatchewan. The Company seeks to continuously upgrade its property portfolio through exploration and accretive transactions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



For further information on the Company please visit our website at www.wildcat.ca or contact us at info@wildcat.ca or contact:

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The Company's public filings, including its most recent audited consolidated financial statements, can be reviewed on the SEDAR website (www.sedar.com).

Source: **Wildcat Exploration Ltd.**

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