



Java Capital Grants Stock Options

MONTREAL, QUEBEC, April 12, 2011 (Marketwire)

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Java Capital Inc. (TSX VENTURE:PKK) ("Java" or the "Company"), whose wholly-owned subsidiary Peak Positioning Corporation develops next generation wireless-based security and monitoring software for portable computers, tablets and smart-phones, today announced it has granted options to acquire up to 2,175,000 common shares of Java at an exercise price of \$0.14 per share, exercisable over a period of five years expiring on April 12, 2016, to certain directors and employees. The vesting periods for these options are for 25% on December 31, 2011, another 35% on August 31, 2012, and the remaining 40% on April 1, 2013.

Java also granted another 550,000 options exercisable at \$0.14 per share to CHF Investor Relations as part of the terms of its investor relations service agreement (IR Agreement, see news release dated February 17, 2011). In accordance with the TSX Venture Exchange, the vesting schedule for PKK options to CHF will have no more than 25% vest in any three-month period to be fully vested after twelve months, expiring on April 12, 2016. Any vested options will be cancelled 30 days after termination of the IR Agreement.

As previously reported, CHF's Chairman, D'Arcy Funfer, was a director of Java Capital, Inc. when it executed the qualifying transaction (QT) with Peak Positioning Corporation. He resigned his directorship on February 8, 2011, coincident with closing of the QT. Mr. Funfer has 180,000 options to purchase PKK shares at \$0.10 that will expire 90 days hence on May 9th 2011, and not March 10th 2011 as previously announced.

About Java Capital Inc.

Java Capital, Inc. is a Tier 2 Technology Issuer whose common shares are listed on the TSX Venture Exchange under the symbol: PKK. Java owns 100% of the shares of Peak Positioning Corporation, an information technology solution provider that develops next generation wireless-based security and monitoring software for portable computers, tablets and smart-phones. Peak Positioning is the creator of the *HomeWave* solution, a client-server-based, wireless remote security, forensic analysis and asset location service for reported missing portable computers. *HomeWave* was developed in conjunction with leaders in the fields of hardware engineering, wireless communications and location-based technologies. The solution provides a way for businesses to use wireless communications to remotely disable lost or stolen portable computers, as well as to remotely determine what, if any, files were accessed on the missing computers.

Forward-Looking Statements / Information

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. The Company undertakes no obligation to publicly update or review any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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