



Trading Symbols

AIM: AGQ

TSX-V: AGQ

"PLUS": AGQ

FWB: I3A

17 December 2010

Arian Silver Issue of Shares

London, England, Arian Silver Corporation (the "Company") (TSX VENTURE:AGQ) (AIM:AGQ) (PLUS:AGQ) (FRANKFURT:I3A) has issued 500,000 common shares of no par value in connection with the exercise of share purchase warrants at 10 cents (Canadian) per share. Application has been made for these shares to be admitted to London's AIM on 22 December 2010.

As a result of this share issue, the Company has in issue 282,447,742 common shares, with voting rights.

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