



Trading Symbols

AIM: AGQ

TSX-V: AGQ

“PLUS”: AGQ

FWB: I3A

30 November 2010

**Arian Silver announces directors and officers share dealings
and issue of shares**

London, England, Arian Silver Corporation (the "Company") (TSX VENTURE:AGQ) (AIM:AGQ) (PLUS:AGQ) (FRANKFURT:I3A) has issued a total of 8.7 million Common Shares of no par value ("Common Shares") in connection with the exercise of 6.5 million share purchase options at 5.5p per share and the exercise of 2.2 million share purchase warrants at 10 cents (Canadian) per share.

Application has been made for these shares to be admitted to London's AIM on 3 December 2010.

As a result of this share issue, the Company has in issue 281,947,742 Common Shares, with voting rights.

Directors and officers exercise of options and share dealings

XCAP Securities PLC, Arian's UK Broker, has placed a total of 6.7 million shares on behalf of the following directors and officers.

On 29 November 2010 the Company was notified of the following transactions, which had taken place on the same day and relate to the exercise of share purchase options at 5.5p per share and shares sales at 31p per share.

Name	Options exercised	Shares sold
A J Williams	2,250,000	2,250,000
J T Williams	2,250,000	2,250,000
T A Bailey	350,000	350,000
J S Cable	350,000	350,000
G A Potts	1,300,000	1,500,000

Following these transactions the directors' aggregate shareholdings remain unchanged at 10,300,000 shares representing 3.7% of the enlarged issued share capital. Their individual shareholdings are:

A J Williams – 2,000,000 Common Shares
J T Williams – 6,800,000 Common Shares
J A Crombie – 1,500,000 Common Shares

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