

## NEWS RELEASE

November 15, 2011

### **Atlanta Gold Completes Infill Drilling Down Dip and Along Strike Verifying the Potential to Merge the Monarch and East Extension Zones**

**Toronto, Ontario – Atlanta Gold Inc., (TSXV: ATG; OTCQX: ATLDF)** announces that it has drilled approximately 17,350 metres (57,000 feet) to complete its 2011 core drilling program that concludes a two-year seasonal campaign of 26,213 metres (86,000 feet). This represents 56% of all core drilling completed at Atlanta in the past twenty-five years. Results from the 2011 drilling in the East Monarch area are included in tables 1 and 2 below.

Of 59 holes drilled in 2011, the 16 infill holes reported in the tables below demonstrate the potential for extension of the proposed Monarch pit down dip, and along strike to the east. The previous news release of November 8, 2011 identified the potential to merge the Monarch Zone and East Extension Zone into a single open pit.

*“We are very excited about the results of our 2011 drilling program. These two zones, if mined as a single pit extending to the vertical relief on the east slope would significantly reduce haulage costs and increase the available pitable resources,”* stated Ernest Simmons, Vice President of Mining and COO of the Company.

The two-year drilling program was successfully completed in five zones: the new North 1 and 2, East Extension, Monarch, Buffalo and Idaho. Pending assay results from the 2011 drilling program will be reported over the next few weeks and an updated NI 43-101 Technical Report and Resource Estimate is expected to be completed in the first quarter of 2012.

<b>2011 SURFACE DRILLING – TABLE 1 SELECTED ASSAY RESULTS FOR EXTENDING THE MONARCH ZONE TO THE EAST</b>					
Hole Identification	From (Metres)	To (Metres)	Width (Metres)	True Width (Metres) *	Assay (gpt Au)
<b>D11042W03</b>	184.4	187.5	3.0	1.5	0.891
	202.7	204.2	1.5	0.8	1.029
	208.8	210.3	1.5	0.8	1.406
	217.9	237.7	19.8	9.9	4.738
<b>D11049W07</b>	211.8	214.9	3.0	1.3	0.720
	233.2	236.2	3.0	1.3	1.200
	278.9	286.5	7.6	3.2	0.747
	289.6	294.1	4.6	1.9	1.039
	309.4	320.0	10.7	4.5	1.094
<b>D11036W11</b>	129.5	137.2	7.6	4.9	1.227
	146.3	147.8	1.5	1.0	1.269
	185.9	205.7	19.8	12.7	1.677
	207.3	217.9	10.7	9.8	3.885
<b>D11036W13</b>	48.8	54.9	6.1	3.0	1.022
	292.6	303.3	10.7	5.3	1.454
<b>D11036W15</b>	341.4	345.9	4.6	1.9	0.994
	349.0	350.5	1.5	0.6	1.680

\* True widths are estimates based on current available data and may be subject to change. Silver assays are not included in the above table.

2011 SURFACE DRILLING – TABLE 2 SELECTED ASSAY RESULTS FOR EXTENDING THE MONARCH ZONE TO THE EAST					
Hole Identification	From (Metres)	To (Metres)	Width (Metres)	True Width (Metres) *	Assay (gpt Au)
D11036W23	120.4	123.4	3.0	2.2	1.063
D11015W25	146.3	152.4	6.1	3.9	1.749
	202.7	222.5	19.8	12.7	3.171
	234.7	260.6	25.9	16.6	2.277
D11015W27	96.0	100.6	4.6	2.3	2.115
	160.0	170.7	10.7	5.3	3.717
	271.3	277.4	6.1	3.0	1.989
	285.0	294.1	9.1	4.6	5.709
D11015W31	204.2	207.3	3.0	2.2	1.217
	251.5	257.6	7.6	5.4	0.898
D11035W33	359.7	365.8	6.1	3.0	1.251
	373.4	387.1	13.7	6.9	1.512
D11005W35	6.1	9.1	3.0	2.2	1.286
	57.9	62.5	4.6	3.2	15.154
	155.4	158.5	3.0	2.2	0.771
	166.1	172.2	6.1	4.3	1.371
	333.8	344.4	10.7	7.5	4.056
	349.0	350.5	1.5	1.1	2.160
D11005W37	413.0	423.7	10.7	7.5	1.522
	42.7	44.2	1.5	0.8	1.166
	54.9	57.9	3.0	1.5	1.011
	126.5	141.7	15.2	7.6	18.627
D11007W49	534.9	539.5	4.6	2.3	2.424
	253.6	257.6	4.0	2.0	1.526
D11007W55	416.7	419.1	2.4	1.2	2.040
	303.3	305.7	2.4	1.7	3.922
D11007W57	359.7	365.8	6.1	4.3	1.131
	96.3	98.5	2.1	1.4	0.922
D11007W59	234.4	235.0	0.6	0.4	1.131
	306.6	308.2	1.5	0.8	1.783
	359.7	368.8	9.1	4.6	1.262
	448.1	449.6	1.5	0.8	1.303
	455.7	460.2	4.6	2.3	1.234
	466.3	467.9	1.5	0.8	2.297
	475.5	477.0	1.5	0.8	1.234
496.8	498.3	1.5	0.8	1.200	
	519.7	521.2	1.5	0.8	2.263

\* True widths are estimates based on current available data and may be subject to change.  
Silver assays are not included in the above table.

#### Qualified Person

Information of a technical nature in this news release regarding Atlanta has been reviewed by Edward D. Fields who is a designated “Qualified Person” under NI 43-101. Mr. Fields is a Registered Member of the Society for Mining, Metallurgy, and Exploration, Inc.

#### Quality Control and Assurance

Samples are handled and analyzed in accordance with NI 43-101 standards. Assaying was done by Inspectorate America Corporation of Sparks, Nevada, U.S.A. Samples were 30-gram fire assays of split NQ-sized core (1 $\frac{7}{8}$  inches in diameter). Quality control and assurance of the analytical results is maintained at the laboratory by inserting standards, and blanks, into the sample run.

## About the Company

**Atlanta Gold Inc.** holds through its 100% owned subsidiary, Atlanta Gold Corporation, leases, options or ownership interests in its Atlanta properties which comprise approximately 2,159 acres (8.74 square kilometres) located 90 air kilometres east of Boise, in Elmore County, Idaho. A long history of mining makes Atlanta very suitable for development of new mining projects. The Company is focused on advancing its core asset, Atlanta, towards mine development and production.

## Forward-Looking Information

*This news release contains forward-looking information and forward-looking statements (collectively “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical fact, are forward-looking statements. We use words such as “may”, “intend”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate” and similar terminology to identify forward-looking statements, including with respect to the interpretation of the exploration results received and the reduction in haulage costs. Such are based upon assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. These assumptions include those concerning the accuracy of historical records, the accuracy of the Company’s resource estimates and of the geological, metallurgical and price assumptions on which the estimates are based, the availability of adequate financing and the ability to achieve operating cost estimates. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the speculative nature of mineral exploration, development and mining (including uncertainties with respect to the interpretation of geology, continuity, size and grade estimates and recoverability of mineral reserves and resources); insufficient funding or delays in raising additional financing on satisfactory terms; operational and technical difficulties which could increase operating and/or capital costs; risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, changes in laws or regulations and the risk of obtaining necessary licenses and permits; fluctuations in resource prices and in currency exchange rates; changes in general economic conditions and in the financial markets; as well as other risks and uncertainties which are more fully described in the Company’s annual and quarterly Management’s Discussion and Analysis and in other Company filings with securities and regulatory authorities which are available at [www.sedar.com](http://www.sedar.com). Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements.*

*Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.*

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