



LOYALIST GROUP REPORTS 463% INCREASE IN REVENUE IN Q3 FROM ACQUISITIONS AND INCREASED ENROLMENT

Toronto, Ontario – November 29, 2011 – Loyalist Group Limited (“Loyalist” or the “Corporation”) (TSX Venture Exchange: "LOY"), today reported its financial results for the third quarter ended September 30, 2011, which is the Corporation’s third quarter since obtaining its public listing through reverse take over on the TSX Venture Exchange on January 5, 2011. The accounting parent in the reverse takeover was McKinsey Education Group (“McKinsey”). Therefore, the financial statements are presented from the perspective of McKinsey and the comparative figures presented are those of McKinsey. The third quarter fiscal 2010 results from McKinsey’s have been restated to reflect the Corporation’s adoption of IFRS reporting guidelines.

Total revenue for Loyalist for the three months ended September 30, 2011 were \$1,502,801 compared to \$266,848 for the same comparable period last year, an increase of 463%.

Three and nine months ended September 30, 2011, compared to three and nine months ended September 30, 2010

	3 Months 2011	3 Months 2010	9 Months 2011	9 Months 2010
Revenues	1,502,801	266,848	2,280,714	615,009
Operating Expenses*	1,777,659	252,440	3,166,574	590,980
Non-operating Expenses**	95,769	-	131,009	-
Net Income (Loss)	(370,627)	14,408	(1,016,869)	24,029
Net Income (Loss) per Share				
Basic	(0.007)	0.001	(0.022)	0.003
Fully Diluted	(0.007)	0.001	(0.022)	0.003

**Comprises stock-based compensation office and general finance costs, professional fees, travel consulting fees, amortization of intangible assets and depreciation of property, plant and equipment.*

***Comprises integration, restructuring, and acquisition costs, foreign exchange loss, and loss on investments.*

Andrew Ryu, CEO of Loyalist, commented, “Our focus in 2011 has been to drive growth through acquisitions and we have been successful in accomplishing our goal. Our student enrollment has grown from 110 in January 2011 to over 695 at the end of November 2011.”

2011 Third Quarter Operational Highlights

- The Company completed its acquisition of all the issued and outstanding securities of PGIC Vancouver Studies Inc.(“PGIC”) and Pacific Gateway Career College Inc.(“PGCC”).
- The Company completed its acquisition of 100% interest in an agency (“Agency”) in South Korea.
- The Company has incorporated its wholly owned subsidiary, Loyalist Group Korea (“LOYKOR”) in South Korea.

LOYALIST GROUP LIMITED
For Immediate Release
TSX Venture Exchange
Symbol “LOY”



- The Company entered into an agreement to acquire Western Town College (WTC), an ESL school in Vancouver, Canada for the purchase price of \$350,000 in cash.

Highlights Subsequent to the End of Q3

- On October 17, 2011, the Company issued \$500,000 in a convertible debenture.
- On October 31, 2011, the Corporation completed its acquisition of Western Town College (WTC), an ESL school, in Vancouver, Canada.

To view the Corporation's financial statements and management's discussion and analysis for the period, please visit www.sedar.com.

About Loyalist Group Limited

Listed on the TSX Venture since January 5, 2011, Loyalist Group Limited (TSXV: LOY) owns and operates private education schools both in Toronto and Vancouver offering (i) English as a Second Language Courses for international students; (ii) Training programs for teachers, commonly known as TESL; (iii) Professional Development Courses; and (iv) Corporate English for Professionals.

To receive corporate news updates send your email to gtraer@loyalistgroup.com and mention 'Loyalist News' on the subject line.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release, in accordance with the Safe Harbour provisions of the Private Securities Litigation Reform Act of 1995, the Corporation notes that some statements in this news release look forward in time based on assumptions, uncertainties and management's best estimates of future events, and involve risks and uncertainties that may affect the Corporation's actual results of operations. The following important factors, among others that are discussed in Corporation filings, could cause actual results to differ materially from those set forth in the forward-looking statements such as, but not limited to risks related to any of the Corporation's announced acquisitions failing to close or becoming delayed before closing; reliance on the South Korean contract since it provides the majority of existing revenues; dealings in international jurisdiction where Canadian laws do not apply, any loss of certain key personnel; levels of students enrolment; delays in rolling out the online education programs may cause loss of market share; factors affecting ability to successfully compete amongst range of education options available in market; and currency fluctuations versus the Canadian dollar (i.e. South Korean won); and any detrimental effects upon the "McKinsey" brand. Important factors that could cause actual

results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in Loyalist Group Limited's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. Loyalist Group Limited has no intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.