

NEWS RELEASE

November 26, 2009

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ATLANTA GOLD COMPLETES \$3.45 MILLION PRIVATE PLACEMENT

Toronto, Ontario – Atlanta Gold Inc. (TSXV: ATG) (the “Company”) announced that it has completed its previously announced private placement offering of common shares for total gross proceeds of \$3,450,000. The Company elected to increase the size of the offering from \$3 million to \$3.45 million. The Company today issued 6,619,000 common shares at a price of \$0.12 per share for gross proceeds of \$794,280. On November 12, 2009, the Company closed the initial tranche of the financing by issuing 22,130,998 common shares for gross proceeds of \$2,655,720. The net proceeds from the offering will be used for exploration, development and permitting of the Company’s Atlanta gold property located in Idaho, U.S.A. and for working capital purposes. As previously announced on November 13, 2009, insiders of the Company purchased a total of 9,133,333 common shares, which represents approximately 31.8% of the total offering.

The Company paid a cash finder’s fee totaling \$52,185.60 and issued 434,880 compensation options to registrants in connection with the second closing. Each compensation option entitles the holder to purchase one common share of the Company at a price of \$0.13 per share for one year.

All securities issued pursuant to the closing of the initial tranche will be subject to a four-month statutory hold period, which will expire on March 27, 2010.

About the Company

Atlanta Gold Inc. (TSXV: ATG) holds through its 100% owned subsidiary, Atlanta Gold Corporation, leases, options or ownership interests in its Atlanta properties which comprise approximately 2,197 acres located 65 miles east of Boise, in Elmore County, Idaho. A long history of mining makes Atlanta very suitable for development of new mining projects.

The Company is focused on advancing its core asset, Atlanta, towards mine development and production and on acquiring, exploring and developing other attractive gold projects.

Forward-Looking Information

This news release contains forward-looking information and forward-looking statements (collectively “forward looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical fact, are forward-looking statements. We use words such as “may”, “intend”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate” and similar terminology to identify forward looking statements, including with respect to the intended use of proceeds from the financing. Such are based upon assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward looking statements. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the Company’s limited financial resources and the availability of financing alternatives; the speculative nature of mineral exploration, development and mining (including with respect to the interpretation of the geology, continuity, size and grade of mineral reserves and resources and the recoverability

thereof); operational and technical difficulties which could escalate operating and/or capital costs; risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards; government action or delays in the receipt of governmental approvals, permits and licenses; changes in resource prices and fluctuations in currency exchange rates; contests to the title of Company property and changes in general economic conditions or conditions in the financial markets; as well as other risks and uncertainties which are more fully described in the Company's annual information form on Form 20-F, annual and quarterly Management's Discussion and Analysis and in other Company filings with securities and regulatory authorities which are available at www.sedar.com. Such forward looking statements are based on a number of assumptions, including but not limited to the ability to achieve expected timelines and cost estimates, the availability of requisite permits, the availability of necessary equipment and personnel and no significant decline in existing general business and economic conditions. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward looking statements and accordingly, readers should not place undue reliance on those statements.

Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

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