



NEWS RELEASE

FOR IMMEDIATE RELEASE

November 24, 2010

PORTAGE MINERALS INC. RETAINS CHF INVESTOR RELATIONS

St Andrews, New Brunswick, Canada, November 24, 2010 – Portage Minerals Inc. (CNSX: RXX), which completed its amalgamation with Rockport Mining Corporation and commenced trading on the Canadian National Stock Exchange (“CNSX”) under the symbol “RXX” on Thursday, November 11, 2010, today announced that it has retained CHF Investor Relations, of Toronto, to provide investor relations and market-making services to the Company.

Effective immediately, the investor relations services agreement is for a fixed term until November 30, 2011. Under the terms of the services agreement CHF will receive \$6,000 per month in fees and reimbursement of allowable expenses. In the absence of written termination notice tendered effective November 30, 2011, the agreement can be extended for six to twelve months at the same rate of fees but subject to cancellation by either party upon three (3) months’ notice in writing. Thereafter a new agreement may be negotiated. The Company has also granted CHF 250,000 options, each option entitling the holder thereof to acquire one common share of the Company at an exercise price of \$0.15 per common share for a period of two years; and (ii) 250,000 options, each option entitling the holder thereof to acquire one common share of the Company at an exercise price of \$0.21 per common share for a period of two years.

It has been agreed that CHF will initiate a Market Liquidity Program, more commonly referred to as market-making, through its Calgary office. An arm’s length supportive shareholder, who is not an insider, has agreed to loan free-trading RXX share capital for the purposes of market-making. This Program will be undertaken by CHF through a registered broker, Mackie Research Corporation (Calgary), in compliance with the CNSX guidelines and principles that preserve the integrity of the markets. CHF has offered and conducted exchange-approved market-making activities for its clients since 2002.

ABOUT CHF INVESTOR RELATIONS

CHF's effective role is acting as the public company's outsourced, low-cost equivalent to an internal investor relations department. CHF serves an international portfolio of TSX / TSX Venture / CNSX listed companies, and others that may seek to list on North American Exchanges that operate in a broad range of industries including mining exploration and producers, energy and industrial services, oil & gas, biotech, high-tech, business solutions and products, niche financial products, and "green" companies. The depth of capital market experience is formidable dating back to the late 1970's. CHF's head office is in Toronto, with another Canadian office in Calgary; as well as branch offices in New York, USA; São Paulo, Brazil; and Shanghai, China.

ABOUT PORTAGE MINERALS INC.

Portage Minerals Inc. is a mineral exploration corporation exploring for gold and antimony in Eastern Canada. Corporate information can be accessed on SEDAR under Portage Minerals Inc.

To receive Company updates via email contact nadine@chfir.com and mention “Portage news” on the subject line.

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The CNSX has not approved and does not accept responsibility for the adequacy or accuracy of this press release.