

## NEWS RELEASE

November 23, 2010

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### ATLANTA GOLD ANNOUNCES ASSAY RESULTS FROM FOUR SHALLOW HOLES DRILLED AT ITS ATLANTA PROPERTY IN IDAHO

**Toronto, Ontario – Atlanta Gold Inc. (TSX V: ATG)** announces additional drill results from its shallow confirmation drilling program on its Atlanta property in Idaho. Assay results for four holes (D10026E38, D10154E40, D10144E42 and D10144E44), of the 42 shallow confirmation holes totaling 8,282.4 metres drilled in this year’s campaign, are shown in the table below. The highest gold value returned was 9.360 grams per tonne Au over 1.5 metres and four additional intersections returned values above 3.000 gpt Au. Assays from the first 19 shallow holes were previously announced in news releases dated July 22, August 19 and October 12, 2011 and assay results for the remainder of the holes are expected by November 30, 2010.

Hole D10026E38 was an exploration hole drilled in the Monarch area to test for splays, which were intersected at 163.1 to 164.9 and 249.3 to 269.4 metres. The best assays were contained in the Atlanta Shear between 303.3 to 322.5 metres.

Holes D10154E40, D10144E42 and D10144E44 are confirmation holes which were drilled in the East Extension. Hole D10154E40 had poor recovery and lower grade assays. Holes D10144E42 and D10144E44 have higher grade intercepts at 155.4 to 157.0 and 178.3 to 179.8 metres respectively, in the Atlanta Shear.

Hole Identification	From (Metres)	To (Metres)	Width (Metres)	True Width (Metres)*	Assays	
					Gold (gpt Au)	Silver (gpt Ag)
D10026E38	<i>213.4</i>	<i>214.9</i>	<i>1.5</i>	<i>1.1</i>	<i>7.131</i>	<i>3.3</i>
	248.4	249.9	1.5	1.1	0.926	0.6
	274.3	275.8	1.5	1.1	1.166	0.5
	295.7	297.2	1.5	1.1	1.337	1.2
	298.7	300.2	1.5	1.1	1.063	14.7
	<b>303.3</b>	<b>307.8</b>	<b>4.6</b>	<b>3.2</b>	<b>3.086</b>	<b>0.5</b>
	309.4	322.5	13.1	9.2	2.695	1.9
D10154E40	105.2	106.7	1.5	0.7	0.720	0.2
	<b>115.8</b>	<b>117.3</b>	<b>1.5</b>	<b>0.7</b>	<b>3.806</b>	<b>36.0</b>
	169.2	170.7	1.5	0.7	0.754	1.7
	184.4	185.9	1.5	0.7	1.817	0.4
	187.5	193.5	6.1	2.7	1.005	1.0
D10144E42	204.2	205.7	1.5	0.7	0.960	0.2
	83.8	86.9	3.0	2.1	1.234	0.7
	<b>155.4</b>	<b>157.0</b>	<b>1.5</b>	<b>1.1</b>	<b>9.360</b>	<b>1.6</b>
	160.0	163.1	3.0	2.1	0.891	0.5
	167.6	169.2	1.5	1.1	1.234	0.6
	176.8	182.9	6.1	4.3	0.730	1.3
D10144E44	184.4	185.9	1.5	1.1	1.166	0.5
	178.3	179.8	1.5	0.9	0.789	0.3
	<b>181.4</b>	<b>182.9</b>	<b>1.5</b>	<b>0.9</b>	<b>6.651</b>	<b>1.4</b>
	195.1	198.1	3.0	1.8	0.943	95.8
	201.2	204.2	3.0	1.8	1.029	1.3
	205.7	207.3	1.5	0.9	0.720	1.0
	208.8	210.3	1.5	0.9	1.097	0.3

\* *True widths are estimates based on current available data and may be subject to change.*

\*\* *Assays of less than 0.686 gpt Au have not been reported.*

All assay results are length-weighted averages, weighting each assay interval according to the core length for that respective interval. All assay intervals above the cutoff grade of 0.686 gpt Au are included in the average. True widths of mineralization in these drill holes are not precisely known as there is insufficient drill hole density at this time to estimate true widths. True widths are estimated with trigonometric functions utilizing the inclination of the drill hole and the drilled length of the intercept. Each drill hole is oriented / angled from each side (i.e. north or south of the 9 to 37 metre wide Atlanta Shear Zone) to try to avoid underground workings. Where workings are intercepted and / or no core is recovered, grades of nil are assigned and those intervals of no value are separated from the weighted average grades.

The drill hole inventory to date represents detailed exploration of a small portion of the overall surface expression of the Atlanta Shear Zone on the property. Numerous other mineralized targets are evident, although they are less explored at this time.

The Company completed its 2010 drill program on November 4<sup>th</sup> after drilling 48 diamond drill holes totaling approximately 11,910.0 metres comprised of 42 shallow confirmation drill holes totaling 8,282.4 metres and 6 intermediate depth holes totaling 3,627.8 metres.

In this news release, all technical measurements are reported in metric units unless otherwise stated. Where such measurements were previously reported in Imperial units, they have been converted to metric based on the conversion factors shown below:

***Linear Measure***

1 metre = 3.2808 feet

1 centimetre = 0.3937 inch

1 kilometre = 0.621371 miles

***Area Measure***

1 hectare = 2.471 acres

***Weight***

1 metric tonne = 1.1023 short (Imperial) tons

1 troy ounce = 31.1035 grams

***Measure of Concentration***

1 troy ounce per short (Imperial) ton = 34.2857 grams per metric tonne or 34.2857 parts per million

**Quality Control and Assurance**

Drill samples were handled and assayed in accordance with NI 43-101 standards. Assaying was done by Inspectorate America Corporation of Sparks, Nevada, U.S.A. Inspectorate is a well known international laboratory that has operated in Nevada for more than 10 years. Samples were 30-gram fire assays of split NQ-sized core (4.76 centimetres in diameter). The NQ diameter drill-core samples were split in half; one half was retained in its original core box and the second half was sent to Inspectorate. Quality control and assurance of the analytical results is maintained by inserting standards, blanks, and duplicates into the sample run, for approximately every twenty samples at the project site.

**Qualified Person**

Information of a technical nature in this news release regarding the Atlanta gold project has been reviewed by William (Bill) L. Josey who is a designated "Qualified Person" under NI 43-101. Mr. Josey is a registered professional geologist in the State of Arizona.

## About the Company

**Atlanta Gold Inc. (TSXV: ATG)** holds through its 100% owned subsidiary, Atlanta Gold Corporation, leases, options or ownership interests in its Atlanta properties which comprise approximately 889.1 hectares located 90 air kilometres north east of Boise, in Elmore County, Idaho. A long history of mining makes Atlanta very suitable for development of new mining projects. The Company is focused on advancing its core asset, Atlanta, towards mine development and production.

### **Forward-Looking Information**

*This news release contains forward-looking information and forward-looking statements (collectively “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical fact, are forward-looking statements. We use words such as “may”, “intend”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate” and similar terminology to identify forward-looking statements, including with respect to the interpretation of the results of the Company’s 2010 exploration program. Such are based upon assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. These assumptions include those concerning the accuracy of historical records, the accuracy of the Company’s resource estimates and of the geological, metallurgical and price assumptions on which the estimates are based. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the speculative nature of mineral exploration, development and mining (including with respect to size, grade and recoverability of mineral reserves and resources); operational and technical difficulties; risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards; changes in resource prices and fluctuations in currency exchange rates; as well as other risks and uncertainties which are more fully described in the Company’s annual and quarterly Management’s Discussion and Analysis and in other Company filings with securities and regulatory authorities which are available at [www.sedar.com](http://www.sedar.com). Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements.*

*Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.*

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