



Trading Symbols

AIM: AGQ

TSX-V: AGQ

"PLUS": AGQ

FWB: I3A

22 November 2010

Arian commences new 10,000m drilling programme at San Jose, Mexico

London, England, Arian Silver Corporation ("Arian" or the "Company") (TSX VENTURE:AGQ) (AIM:AGQ) (PLUS:AGQ) (FRANKFURT:I3A), a silver exploration, development and production company with a focus on projects in the silver belt of Mexico, is pleased to announce the commencement of a new 10,000m drill programme at its 100% owned San José Property, Zacatecas, Mexico.

The drill programme, which will complement the previous two drilling campaigns, is aimed initially to delineate additional areas of high grade mineralisation and to upgrade existing resources, between the Santa Ana and Guanajuatillo resource areas along the San José Vein ("SJV"). The drill programme will also start to explore in detail the SJV system that lies to the west of the village of Guanajuatillo, which collectively accounts for approximately 90% of the known strike length of the SJV system. One drill rig has commenced drilling at San José, and a second drill rig will be mobilised and operational shortly.

The previous two drilling campaigns delineated JORC and NI 43-101 compliant resources of approximately 43 million ounces of silver, 120 million pounds of lead and 250 million pounds of zinc within only approximately 10% of the known strike length of the SJV within the concession area.

The location of some of the initial planned drill holes are shown in the satellite images found at the links below:

Link 1 illustrates a zoomed-out view of approximately 5 kilometres ("km") of the Santa Ana and Guanajuatillo areas

http://media3.marketwire.com/docs/arian_silver_link01_Santa_Ana_Guanajuatillo.pdf

Link 2 illustrates a zoomed-in view of the Santa Ana area

http://media3.marketwire.com/docs/arian_silver_link02_Santa_Ana_San_Jose.pdf

Link 3 illustrates a zoomed-in view of the Guanajuatillo area

http://media3.marketwire.com/docs/arian_silver_link03_Guanajuatillo.pdf

Arian has also contracted to purchase a semi-mobile laboratory, which is being sourced by Stewart Group's Geochemical & Assay Division (the "Stewart Group"). The laboratory comprises a

comprehensive sample preparation facility, a fire assay laboratory and a wet chemistry laboratory that has facilities for Atomic Absorption Spectrometry ("AAS"). The laboratory will be under the sole control and operational management of professional personnel from the Stewart Group in order that results are fully compliant with Arian's quality assurance and quality control (QA/QC) programme. It is anticipated that the laboratory will be fully set up within approximately 6-8 weeks in a secure area on the mine compound at San José. Prior to the laboratory becoming operational, Arian will utilise the analytical services of the Stewart Group's sample preparation facility in Zacatecas. The Stewart Group, headquartered in the United Kingdom, provide a network of accredited laboratories and metallurgical services to mining and exploration companies.

Arian's Chief Executive Officer, Jim Williams, commented: **"It is with great pleasure that I report the commencement of our new 10,000m diamond drilling programme at San José and the decision to purchase a semi-mobile analytical laboratory. Our efforts remain focused on advancing the San José property with the delineation of further compliant resources and continuing to create increased shareholder value. One of the current issues with modern-day exploration is the turn-around times for analytical reporting; this issue will be largely overcome once the new analytical laboratory has been delivered and commissioned."**

Qualified Person

Mr. Jim Williams, Eur Ing, Eur Geol, BSc, MSc, D.I.C., FIMMM, the Chief Executive Officer of Arian, is a "Qualified Person" as defined in the AIM guidelines of the London Stock Exchange, and a "Qualified Person" as such term is defined in Canadian National Instrument 43-101 ("NI 43-101"). This press release has been prepared under Mr. Williams' supervision. Mr. Williams has verified the data disclosed by this release.

Forward-Looking Information:

This press release contains certain "forward-looking statements". All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the proposed drilling programme at San José) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guaranteed of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

For further information please contact:

Arian Silver Corporation
Carlyle House
235-237 Vauxhall Bridge Road
London SW1V 1EJ
England

OR

Arian Silver Corporation
Jim Williams
CEO
(London) +44 (0)20 7963 8670
jwilliams@ariansilver.com

OR

Arian Silver Corporation
Graham Potts
CFO & Corporate Secretary
(London) +44 (0)20 7963 8670
gpotts@ariansilver.com

OR

Grant Thornton Corporate Finance
Gerry Beaney
(London) +44 (0)20 7383 5100
gerry.d.beaney@gtuk.com

OR

XCAP Securities PLC
John Grant / Karen Kelly
(London) +44 (0)20 7101 7070
John.Grant@xcapgroup.com / Karen.Kelly@xcapgroup.com

OR

Yellow Jersey PR Limited
Dominic Barretto
(London) +44 (0)20 8980 3545
dominic@yellowjerseypr.com

OR

CHF Investor Relations
Cathy Hume/ Nadine O'Neill
(Canada) +1 416 868 1079
cathy@chfir.com / Nadine@chfir.com

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