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MURGOR RESOURCES ENGAGES CHF INVESTOR RELATIONS

KINGSTON, ONTARIO, JULY 5th, 2011 – Murgor Resources Inc. ("Murgor" or the "Company") announced today it has retained CHF Investor Relations, a highly regarded Canadian investor relations firm headquartered in Toronto operating under the same management for the past eighteen years.

André Tessier, President, CEO and Director of Murgor, commented, "*We are eager to begin our working relationship with CHF Investor Relations. We recognize the importance of hands on IR and are confident that CHF will engage Murgor in a comprehensive, strategic and persistent IR program that will serve existing shareholders and reach out to the investment community at large*."

Effective immediately, the services agreement for investor relations and market-making is for a term of twelve months, and may be extended for up to one year. Under the terms of the services agreement, which is subject to TSX Venture Exchange approval, CHF will receive $7,500 per month in fees and reimbursement of expenses. CHF has been granted a total of 600,000 MGR stock options of which 200,000 have an exercise price of $0.20 per share, 200,000 have an exercise price of $0.35 per share and 200,000 have an exercise price of $0.45 per share. The options vest quarterly over twelve months and have a 5-year term, expiring on June 30, 2016. Upon termination of the services agreement, any vested options will be cancelled after 30 days, as required by a Tier 2 Issuer.

It has been agreed that CHF will initiate its Market Liquidity Program, more commonly referred to as market-making, through its Calgary office. The market-making activity will be conducted using a registered broker, Mackie Research Corporation, in compliance with Policy 3.4 of the TSX Venture Exchange Corporate Finance Manual, IIROC's Universal Market Integrity Rules & Policies (2010) and other relevant policies, so that trading orders in the Company's shares are made to manage volatility and imbalance of orders to improve liquidity. As per Policy 3.4, section 2.8 that states in part "an Issuer may not use its own funds, or provide direct or indirect compensation to other parties to undertake a market-making function in its securities," Murgor and CHF confirm that capital for the purposes of market-making has not and will not be provided from Murgor's treasury.

Prior to the grant of options outlined above, CHF had no direct or indirect interest in the Company or its securities except for shares subscribed for in the recent private placement amounting to 65,000 shares by Ottavio Cavalcanti and 65,000 shares by Catherine Hume, two partners and officers of Cavalcanti Hume Funfer Inc. which operates as CHF Investor Relations.

About CHF Investor Relations

CHF's effective role is acting as the public company's outsourced, low-cost equivalent to an internal investor relations department. CHF serves an international portfolio of TSX, TSX Venture and CNSX-listed companies, and others that may seek to list on North American Exchanges that operate in a broad range of industries including mining exploration and producers, oil & gas, biotech, high-tech, renewable energy, industrial products and services and special situations. The depth of capital market experience is formidable dating back to the late 1970's. CHF's head office is in Toronto, with another Canadian office in Calgary and representation in Montreal; as well as branch offices in New York, USA; São Paulo, Brazil; and Shanghai, China.

About Murgor Resources Inc.
Murgor Resources Inc. is a mineral exploration and development company focused on near term production at the Golden Arrow Gold Mine in Ontario. Murgor also owns a 100% interest in two gold-copper deposits in the Snow Lake and Flin Flon mining districts of Manitoba. The Company further owns an exceptional portfolio of gold properties in proven mining districts of Canada, as well as a 1% NSR royalty in the Barry Gold Mine and the Windfall Gold Project in Québec.

Forward-Looking Statements
This news release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization, resources and reserves, exploration results, and future plans and objectives of Murgor, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Murgor's expectations are exploration risks detailed herein and from time to time in the filings made by Murgor with securities regulators.

To receive corporate news updates send your email to jennie@chfir.com and mention 'Murgor News' on the subject line.

FOR FURTHER INFORMATION PLEASE VISIT MURGOR'S WEBSITE AT WWW.MURGOR.COM OR CONTACT:

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