



**For immediate release: November 3, 2010**

## **Zecotek Closes Non-Brokered Private Placement**

**Singapore, November 3, 2010 - Zecotek Photonics Inc. (TSX-V: ZMS; Frankfurt: W1I)**, a developer of leading-edge photonics technologies for medical, industrial and scientific markets, today announced that it has closed the non-brokered private placement previously announced on October 19, 2010. The Company has sold 2,773,584 units of the Company at a price of \$0.53 per unit for gross proceeds of \$1,469,999.52.

Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share at an exercise price of \$0.70 per common share at any time on or before the 24-month anniversary of the closing of the offering. The Warrant's exercise period will automatically accelerate if the common shares of the Company trade above \$1.25 for a period of 10 consecutive trading days.

Net proceeds from the funds raised will be used to complete licensing agreements and technology transfer for commercialization in the Company's three operating division, to build and maintain patents of the IP portfolio and for general working capital purposes.

Pursuant to the financing, the Company will pay a finder's fee equal to 5% of a portion of the gross proceeds of the sale of the Shares and issue 124,811 non-transferable finder's warrants. Each finder's warrant entitles the holder to purchase one Share at \$0.70 for a period of 24 months after the date the private placement closes. All shares and warrants are subject to a four-month hold period expiring on March 3, 2011.

- 30 -

### **About Zecotek**

Zecotek Photonics Inc. (TSX-V: ZMS; Frankfurt: W1I), is a photonics technology company developing high-performance crystals, photo detectors, lasers, optical imaging and 3D display technologies for commercial applications in the medical diagnostics and high-tech industries. Founded in 2003, the company operates three distinct divisions: imaging, lasers and 3D display, with labs located in Canada, USA, Singapore and Russia. Zecotek commercializes its novel, patented and patent-pending photonic technologies directly and through strategic alliances and joint ventures with multinational OEMs, distributors and other industry leaders. For more information, please visit [www.zecotek.com](http://www.zecotek.com).

*This press release may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results and trends may differ materially from what may have been stated.*



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