



Trading Symbols

AIM: AGQ

TSX-V: AGQ

“PLUS”: AGQ

FWB: I3A

29 October 2010

Arian Silver Issue Of Shares

The Company has issued 375,000 common shares of no par value in connection with the exercise of 100,000 share purchase warrants at 10 cents (Canadian) per share and 275,000 share purchase options at 5.5p per share. Application has been made for these shares to be admitted to London's AIM on 2 November 2010.

As a result of this share issue, the Company has in issue 268,147,742 common shares, with voting rights.

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