



Trading Symbols

AIM: AGQ

TSX-V: AGQ

“PLUS”: AGQ

FWB: I3A

13 October 2010

Arian Silver Issue Of Shares

The Company has issued 600,000 common shares of no par value in connection with the exercise of share purchase warrants at 10 cents (Canadian) per share. Application has been made for these shares to be admitted to London’s AIM on 19 October 2010.

As a result of this share issue, the Company has in issue 246,168,307 common shares, with voting rights.

For further information please contact:

Arian Silver Corporation

Carlyle House
235-237 Vauxhall Bridge Road
London SW1V 1EJ
England

Jim Williams - CEO
(London) +44 (0)20 7963 8670 / email: jwilliams@ariansilver.com

Graham Potts – CFO & Corporate Secretary
(London) +44 (0)20 7963 8670 / email: gpotts@ariansilver.com

Grant Thornton Corporate Finance

Gerry Beaney
(London) +44 (0)20 7383 5100 / email: gerry.d.beaney@gtuk.com

XCAP Securities PLC

John Grant / Karen Kelly
(London) +44 (0)20 7101 7070 / email: John.Grant@xcapgroup.com
[/Karen.Kelly@xcapgroup.com](mailto:Karen.Kelly@xcapgroup.com)

Yellow Jersey PR Limited

Dominic Barretto
(London) +44 (0)20 8980 3545 / email: dominic@yellowjerseypr.com

CHF Investor Relations

Alison Tullis
(Canada) +1 416 868 1079 Ext. 233 / email: alison@chfir.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) and no stock exchange, securities commission or other regulatory authority accepts responsibility for the adequacy or accuracy of this release nor approved or disapproved of the information contained herein.