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## **Monument Appoints VP, Business Development**

Vancouver, B.C. Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) "Monument" or the "Company" is pleased to announce the appointment of Mr. Scott Ladd, P. Eng., as Vice President of Business Development.

Mr. Ladd holds a B. Eng. in mining from Laurentian University, Sudbury, Ontario and has a wide array of experience in over 15 years in the mining industry. Mr. Ladd previously served as the Director of Operations Performance Management with Kinross Gold and worked in various senior operations and project management roles with Vale Inco, Grande Cache Coal and Hudson Bay Mining and Smelting.

Monument's President and CEO, Mr. Robert Baldock, commented, "I extend a very warm welcome to Scott who will be a key member of our management team, involved in our operational and corporate development plans as well as helping implement our strategic vision going forward. His wealth of mining industry operational experience is extremely valuable to Monument."

### **About Monument Mining Limited**

Canadian based Monument Mining Limited has two wholly-owned principal properties: Selinsing Gold Mine Project ("**Selinsing**"); and Damar Buffalo Reef Prospect ("**Buffalo Reef**"); which are located in Pahang State in the Central Gold Belt District of Malaysia.

Under the Selinsing project the gravity section of the gold processing plant has commissioned and has since late 2009 produced more than 20,000 ounces of gold to date. Commissioning of the remaining CIL section of the plant is expected to be completed soon, upon which the Company is prepared to announce a commercial production. The gold treatment plant has capacity of 400,000 tpa targeted to produce up to 40,000 ounces of gold per year. The capacity is expected to be doubled in future by adding an additional mill to the existing plant. Please visit our website at [www.monumentmining.com](http://www.monumentmining.com) for more information.

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*Forward-Looking Statement*

*This news release contains forward-looking statements about Monument Mining Limited ("Monument"), its business and future plans. Forward-looking statements are statements that are not historical facts and include the timing of the proposed programs and events. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation, uncertainty to the actual cost of the gravity circuit and the estimated cash flows which may be generated from the gravity circuit, the risk that the Selinsing Project will not be completed successfully or in a timely manner, general economic factors and other factors that may be beyond the control of Monument. Forward-looking statements are based upon the beliefs, opinions and expectations of the management of Monument at the time they are made and Monument does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations or circumstances should change.*