



Yukon-Nevada Gold Corp.

Yukon-Nevada Gold Corp. Produces 25,713 Gold Ounces in Q2

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Vancouver, BC – July 13, 2011 – Yukon-Nevada Gold Corp. (TSX: YNG) (Frankfurt Xetra Exchange: NG6) (the “Company”) is pleased to announce that its 100% owned Jerritt Canyon Operation has produced 25,713 ounces in Q2, comprising 7,162 ounces in April, 10,116 ounces in May and 8,435 ounces in June. Jerritt Canyon is operated by Queenstake Resources USA Ltd., a wholly owned subsidiary of the Company.

Robert Baldock, President and CEO, states, “Even factoring in several voluntary shutdown days during the month of June to facilitate the start of our final refurbishment program at the mill, we still managed a reasonable production level for the month.

We feel that July and August could provide similar production levels to the Q2 months, but in September we will implement a 30 day scheduled shutdown for the entire month to facilitate winterization refurbishments at the mill.”

This news release was reviewed and approved by the Company’s Vice President of Exploration, Todd Johnson, M.Sc., the Qualified Person under NI 43-101 for purposes of this release.

Yukon-Nevada Gold Corp. is a North American gold producer in the business of discovering, developing and operating gold deposits. The Company holds a diverse portfolio of gold, silver, zinc and copper properties in the Yukon Territory and British Columbia in Canada and in Nevada in the United States. The Company's focus has been on the acquisition and development of late stage development and operating properties with gold as the primary target. Continued growth will occur by increasing or initiating production from the Company's existing properties.

To view the photo accompanying this press release, please visit the following link:

<http://revolvemarketing.ca/pressrelease/?p=54>

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.