



**For Immediate Release: 3 June 2009**

**Heritage Oil Limited (“Heritage” or the “Company”)**

**Dealing disclosure requirements**

Further to the announcement released today in relation to the movement in the Company’s share price, Heritage would like to clarify to its shareholders that the transaction in contemplation is the acquisition by Heritage of a company that is not subject to the City Code on Takeovers and Mergers (the “Takeover Code”). As a result, the Company is not currently in an offer period for the purposes of the Takeover Code and therefore disclosure requirements in accordance with Rule 8 are not required.