

PRESS RELEASE

Golden Dory Resources Corp. Completes Property Purchase

TSX.V-GDR

FOR IMMEDIATE RELEASE

GANDER, NEWFOUNDLAND – May 31, 2011 – Golden Dory Resources Corp. ("Golden Dory") has agreed to purchase, subject to exchange approval, a 100% interest in 15 mineral claims (the Upper Pond Property), contiguous with the company's Lawn property in southern Newfoundland. Golden Dory will issue to the vendors a one time share payment of 100,000 common shares of Golden Dory with the vendors retaining a 2% NSR.

The claims to be acquired potentially extend a zone of alteration and mineralization to the east of the company's 100% owned Lawn project. In late 2008, Golden Dory discovered potentially significant skarn type mineralization near the town of Lawn which returned grab sample results highlighted by 6.70% zinc, 2.42% copper, 74.7 grams per tonne silver, and 0.11% bismuth. No significant work has been conducted on the zone since that time. The mineralization at Lawn shares common characteristics to that of the giant Antamina zinc copper skarn deposit in Peru which has reserves of 745 million tonnes grading 1.06% copper, 0.67% zinc and 11.7 grams per tonne silver as well as by-product bismuth and molybdenum. Golden Dory is actively seeking a joint venture partner to advance the project.

About Golden Dory

Golden Dory Resources Corp. (TSX.V-GDR) is primarily focused on gold exploration on the Pequop South and Reef properties in the state of Nevada, USA; and on the Huxter Lane – Brady property in Newfoundland, Canada.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101.

For further information contact Kevin D. Keats, President and CEO of Golden Dory at (709) 256-4201.

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Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Golden Dory will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Golden Dory.

(Not for dissemination in the United States of America)