



Yukon-Nevada Gold Corp.

YUKON-NEVADA GOLD CORP. - 2009 ANNUAL GENERAL MEETING

Vancouver, BC – May 22, 2009 – Yukon-Nevada Gold Corp. (Toronto Stock Exchange: YNG; Frankfurt Xetra Exchange: NG6) Graham Dickson, the President of Yukon-Nevada Gold Corp. (the "Company"), announces that that shareholders overwhelmingly approved all resolutions brought before them at the Company's Annual General Meeting (the "AGM") held in Vancouver, British Columbia on May 21, 2009 including:

Election of Directors

The following board members stood for election and were duly re-elected: Graham C. Dickson, John R.W. Fox, Neil J.F. Steenberg, R.J. (Don) MacDonald, Robert E. Chafee, Peter Holbek and Robert F. Baldock. As at the date of the AGM, with the exception of Graham Dickson, the Company's Directors are independent.

Other AGM Results

KPMG LLP, Chartered Accountants, were re-appointed as auditors of the Company for the ensuing year, and the directors were authorized to fix the remuneration to be paid to the auditors.

Yukon-Nevada Gold Corp. is a North American gold producer in the business of discovering, developing and operating gold deposits. The Company holds a diverse portfolio of gold, silver, zinc and copper properties in the Yukon Territory and British Columbia in Canada and in Arizona and Nevada in the United States. The Company's focus has been on the acquisition and development of late stage development and operating properties with gold as the primary target. Continued growth will occur by increasing or initiating production from the Company's existing properties.

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If you would like to receive press releases via email please contact nicole@yngc.ca and specify "Yukon-Nevada Gold Corp. releases" in the subject line.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.