

LOYALIST GROUP LIMITED

For Immediate Release
TSX Venture Exchange
Symbol "LOY"



Loyalist Group Limited Announces Resignation of President

Toronto, Ontario – May 2nd 2011 – Loyalist Group Limited ("Loyalist" or the "Corporation") (TSX Venture Exchange: LOY), (o/a McKinsey Education Group), announces that Ken MacQueen has resigned as President. Mr. MacQueen is pursuing other opportunities. The Corporation would like to thank Mr. MacQueen for his service and dedication to the Corporation and wishes him success in his future endeavours.

About Loyalist Group Limited

Loyalist Group Limited was re-listed on the TSX Venture Exchange on January 4th 2011, after completing the purchase of a 96% position in the operations of McKinsey Education Group. Run by experienced professionals in the private education sector, McKinsey provides educational services with an emphasis on teaching: (i) English as a Second Language, and (ii) professional development courses. Already this year, Loyalist has agreements to acquire three privately run schools; one each in Toronto, Vancouver and South Korea.

To receive corporate news updates send your email to lauren@chfir.com and mention 'Loyalist News' on the subject line.

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Forward-Looking Statements

This news release, in accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, the Corporation notes that some statements in this news release look forward in time based on assumptions, uncertainties and management's best estimates of future events, and involve risks and uncertainties that may affect the Corporation's actual results of operations. The following important factors, among others that are discussed in Corporation filings, could cause actual results to differ materially from those set forth in the forward-looking statements such as, but not limited to risks related to any of the Corporation's announced acquisitions failing to close or becoming delayed before closing; reliance on the South Korean contract since it provides the majority of existing revenues; dealings in international jurisdiction where Canadian laws do not apply; any loss of certain key personnel; levels of students enrolment; delays in rolling out the online education programs may cause loss of market share; factors affecting ability to successfully compete amongst range of education options available in market; and currency fluctuations versus the Canadian dollar (i.e. South Korean won); and any detrimental affects upon the "McKinsey" brand. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in Loyalist Group Limited's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. Loyalist Group Limited has no intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.