



Trading Symbols

AIM: AGQ

TSX-V: AGQ

“PLUS”: AGQ

FWB: I3A

20 April 2010

Arian Silver Reports Share Interest change and Issue of Shares

Change in share interest

Grafton Resource Investments Ltd has advised the Company today that it has disposed of 2,000,000 common shares. Its resulting holding of 6,000,000 common shares is now below the 3% disclosure threshold.

Issue of Shares

The Company has issued 550,000 common shares of no par value in connection with an exercise of share options at 5.5p (sterling) per share.

Application has been made for these shares to be admitted to London's AIM on 26 April 2010.

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About the Company

Arian Silver Corporation is a silver exploration and development company and is listed on London's AIM; trades on London's "PLUS" market; is listed on Toronto's TSX Venture Exchange and on the Frankfurt Stock Exchange. Arian Silver is active in Mexico, the world's second largest silver producing country. The Company's main projects are the Calicanto and San Jose projects in Zacatecas State and the Tepal project in Michoacán State. The Tepal project is currently subject to an exclusive purchase option to Geologix Explorations Inc. Part of Arian Silver's forward-looking strategy lies in the envisaged use of large scale mechanized mining techniques over wider mineralized structures, which reduces the overall unit operating cost of metals, and to build up NI 43-101 compliant resources.

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