

# LOYALIST GROUP LIMITED

For Immediate Release  
TSX Venture Exchange  
Symbol "LOY"



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## LOYALIST GROUP LIMITED APPROVED FOR ADDITIONAL STUDENTS BY HUMAN RESOURCES DEVELOPMENT SOUTH KOREA

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**Toronto, Ontario - April 4<sup>th</sup> 2011** – Loyalist Group Limited (“Loyalist” or the “Corporation”) (TSX Venture Exchange: LOY), (o/a McKinsey Education Group) is pleased to announce that it has received approval from Human Resources Development South Korea (HRDSK), a ministry of the South Korean government, for a new contract to educate 80 additional students from HRDSK in 2011. This contract will also add approximately \$700K gross revenues in 2011. Based on the existing approval received and previously announced on January 18<sup>th</sup> 2011, McKinsey has secured the opportunity to welcome more than 295 students and expects to see approximately \$2M in gross revenues from this program in 2011.

In 2010, McKinsey educated approximately 150 students from South Korea at the school generating in excess of \$1M in revenue. In 2010, McKinsey submitted separate proposals in Q1, Q2, and Q3. The approvals for the 150 students were received in different intervals. The initial approval for 70 was received in Q1 and the remaining 80 in Q2 and Q3.

In 2011, according to the initial proposal for Q1, McKinsey was approved to welcome at least 215 students to this program (an increase of approximately 43%) and tuition per student will increase by \$1,000 or 14% compared to the previous year. Total revenues from this program are expected to increase by approximately 60% in 2011 versus 2010 based on the existing approval received and excluding any possible future approvals that may be granted as previously announced in January 18<sup>th</sup> 2011 news release.

“We are very excited about the continuing opportunities to expand our relationship with South Korea over the coming years,” commented Mr. Andrew Ryu, CEO.

### About Loyalist Group Limited

Loyalist Group Limited was re-listed on the TSX Venture Exchange on January 4<sup>th</sup> 2011, after completing the purchase of a 96% position in the operations of McKinsey Education Group. Run by experienced professionals in the private education sector, McKinsey provides educational services with an emphasis on teaching: (a) English as a Second Language, and (b) professional development courses.

To receive news updates send your email to [lauren@chfir.com](mailto:lauren@chfir.com) and mention ‘Loyalist News’ on the subject line.

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### Forward-Looking Statements

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward looking statements included in this document are made as of the date of this document and Loyalist Group Limited disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.