



**Trading Symbols**

AIM: AGQ

TSX-V: AGQ

“PLUS”: AGQ

FWB: I3A

**March 16<sup>th</sup> 2011**

**ARIAN SILVER'S CHIEF FINANCIAL OFFICER STEPS DOWN**

**London, England, Arian Silver Corporation** ("Arian" or the "Company") (TSXV: AGQ) (AIM: AGQ) (FRANKFURT: I3A), a silver exploration, development and production company with a focus on projects in the silver belt of Mexico, today announced that Graham Potts will step down from his position as Chief Financial Officer effective immediately. Graham will remain as Corporate Secretary of Arian.

"While not an accredited accountant, Graham accepted the CFO role to assist the Company during the '08-'09 financial crisis and has made significant contributions to Arian over the years, for which we are very appreciative," said Jim Williams, Chief Executive Officer of Arian.

An announcement is expected to be released soon regarding the appointment of a new CFO. To ensure a smooth transition, Arian's Financial Controller, Victoria Parkes, will cover duties of the CFO until a replacement is found.

***Forward-Looking Information***

*This news release contains certain "forward-looking statements". All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the proposed drilling programme at San José) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company.*

*Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guaranteed of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

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