



Trading Symbols

AIM: AGQ

TSX-V: AGQ

"PLUS": AGQ

FWB: I3A

24 February 2011

ARIAN SILVER

Geologix completes the exercise of Tepal option

London, England, Arian Silver Corporation ("Arian" or the "Company") (TSXV: AGQ) (AIM: AGQ) (FRANKFURT: I3A), a silver exploration, development and production company with a focus on projects in the silver belt of Mexico, is pleased to announce that in accordance with the Option to Purchase Agreement (the "Agreement") granted to Geologix Explorations Inc ("Geologix") for the purchase of a 100% interest in the Tepal Gold-Copper Project in Michoacán, Mexico, Geologix has delivered US\$1,023,000 cash (including IVA) and 1,089,318 common shares of Geologix to Arian as consideration for the final payment obligations under the terms of the Agreement between Geologix and Arian. The shares issued to Arian are subject to a four month restricted sale period.

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